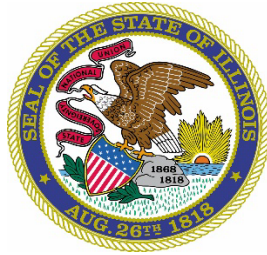


SENATE
David Koehler
Co-Chair

Omar Aquino
Donald DeWitte
Elgie Sims
Win Stoller
Dave Syverson

EXECUTIVE DIRECTOR
Clayton Klenke



State of Illinois
COMMISSION ON GOVERNMENT
FORECASTING AND ACCOUNTABILITY
802 Stratton Ofc. Bldg., Springfield, IL 62706
217/782-5320 Fax: 217/782-3513
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Elizabeth Hernandez
Martin McLaughlin
Anna Moeller
Joe Sosnowski

DEPUTY DIRECTOR
Laurie Eby

July 17, 2024

The Honorable J.B. Pritzker
Governor
Stratton Office Bldg, 7th Fl.
Springfield, Illinois 62706

Rep. Emanuel Chris Welch
Speaker of the House
300 State House
Springfield IL, 62706

Senator Don Harmon
Senate President
309 G State House
Springfield IL, 62706

Rep. Tony McCombie
House Republican Leader
316 State House
Springfield IL, 62706

Sen. John Curran
Senate Republican Leader
108 State House
Springfield IL, 62706

Re: Certification of Minimum Salary Rate for the 2025-2026 School Year

Dear Governor and Legislative Leaders,

Pursuant to Public Act 103-515 (HB 300 of the 103rd General Assembly), which became effective on August 11, 2023, and amends Section 24-8 of the School Code (105 ILCS 5/), the Commission on Government Forecasting and Accountability is required to certify and publish, no later than July 20, 2024 (or the date of the release of the applicable June 2024 CPI value, if later), the minimum salary rate for teachers who serve on a full-time basis for the 2025-2026 school year. This letter serves as the required certification and will be published on the Commission's website.

Per the act, such rate shall equal the minimum salary rate for the previous school year increased by the percentage equal to the annualized percentage increase, if any, in the Consumer Price Index for All Urban Consumers for all items, published by the United States Department of Labor for the 12-month period ending on June 30 of the school year that ended 12 months prior to the school year in which the adjusted salary is to be in effect.

In order to fulfill this obligation, the Commission's actuary, Segal, reviewed the applicable index and computed the minimum salary rate for full-time teachers that are employed for the 2025-2026 school year. Their calculations and the subsequent minimum salary rate are shown below.

(1) Minimum Salary Rate for the 2024-2025 School Year	\$41,188
(2) Applicable Percentage Increase ¹ (not less than 0)	<u>2.97%</u>
(3) Minimum Salary Rate for the 2025-2026 School Year: (1) x [1 + (2)]	\$42,411

Questions regarding this certification may be directed to Clayton Klenke, Executive Director of the Commission on Government Forecasting and Accountability, at 217.782.5322.

Sincerely,



Clayton Klenke
Executive Director
Commission on Government Forecasting & Accountability

¹ Based on annualized percentage increase, if any, in the Consumer Price Index for all items in U.S. city average, all urban consumers, not seasonally adjusted, as published by the U.S. Department of Labor, for the 12-month period ending on June 30 of the school year that ended 12 months prior to the school year in which the adjusted minimum salary rate is to be in effect.