

This report being submitted by the Department of Children and Family Services pursuant to the Children and Family Services Act, 20 ILCS 505/5.46(j). The section of the Act directs the Department to file a report with the General Assembly providing the following information for the preceding State Fiscal year 2023 on the following information:

1. The number of conserved ABLE accounts established and maintained for youth in care.
2. The average amount conserved by age group; and
3. The total amount conserved by age group.

The data provided below includes the above required information.

FY23 DCFS - ABLE Account Data			
	Accounts	Funds Conserved	Average Funds
All Accounts	518	\$ 3,380,202.91	\$ 6,525.49
Over 18	2	\$ 1,928.00	\$ 964.00
18-year-olds	64	\$ 915,783.00	\$ 14,309.11
17-year-olds	128	\$ 1,171,193.18	\$ 9,149.95
16-year-olds	126	\$ 716,716.96	\$ 5,688.23
15-year-olds	131	\$ 418,102.28	\$ 3,191.62
14-year-olds	67	\$ 156,479.49	\$ 2,335.51

For questions or additional information regarding this report, Jeremy Wheeler, DCFS Federal Financial Participation Manager, can be contacted at 217-785-9477 or emailed at Jeremy.Wheeler@illinois.gov.