

AN ACT concerning revenue.

**Be it enacted by the People of the State of Illinois,  
represented in the General Assembly:**

Section 5. The Property Tax Code is amended by changing  
Section 18-140 as follows:

(35 ILCS 200/18-140)

Sec. 18-140. Extension upon equalized assessment of  
current levy year. All taxes shall be extended by each county  
clerk upon the valuation produced by the equalization and  
assessment of property by the Department for the levy year. In  
the computation of rates, a fraction of a mill shall be  
extended as the next higher mill. Rates may be calculated  
beyond 3 decimal points to allow the extension to be as close  
to the levy requested as possible. Each installment of taxes  
shall be extended in a separate column. Installments shall be  
equal and as to each installment a fraction of a cent shall be  
extended as one cent.

(Source: P.A. 87-17; 88-455.)

Section 99. Effective date. This Act takes effect upon  
becoming law.