AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois is amended by adding Section 605-524 as follows:

(20 ILCS 605/605-524 new)

Sec. 605-524. Green manufacturing grant program.

- (a) The Department shall administer the Green Manufacturing Grant Fund, a special fund in the State treasury, to make grants, subject to appropriation, to manufacturers with 500 or fewer employees toward the cost of capital equipment that will reduce environmental impact and achieve cost savings.
- (b) The Department shall make grants only for projects that meet quidelines established by the Department by rule. In establishing those quidelines, the Department shall consult recognized standards and quidelines for green manufacturing.
 - (c) The funds may be used for the following purposes:
 - (1) improving air quality and reducing emissions and pollution;
 - (2) reducing solid waste disposal in landfills and disposal costs;
 - (3) reducing water use, effluent disposal, and

associated costs;

- (4) reusing, recovering, and recycling waste materials or removing toxic materials from products; and
- (5) developing, expanding, or retooling a manufacturing facility to produce renewable energy or energy efficiency products or components.
- (d) Grants made under this Section must not exceed \$250,000 per manufacturer.
- (e) The Department shall adopt any rules necessary to implement and operate this program.

Section 10. The State Finance Act is amended by adding Section 5.755 as follows:

(30 ILCS 105/5.755 new)

Sec. 5.755. The Green Manufacturing Grant Fund.