

1 AN ACT concerning the Office of Banks and Real Estate.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Office of Banks and Real Estate Act is
5 amended by adding Section 5.5 as follows:

6 (20 ILCS 3205/5.5 new)

7 Sec. 5.5. Payment by credit card or third-party payment
8 agent.

9 (a) For the purposes of this Section, the term "credit
10 card" has the meaning given in Section 10 of the Local
11 Governmental Acceptance of Credit Cards Act.

12 (b) The Office may, but need not, accept payment by
13 credit card for any fee, fine, or other charge that it is
14 authorized by law to collect. The Office may adopt rules and
15 procedures governing the acceptance of payment by credit card
16 and may enter into such agreements as may be necessary to
17 accept payment by credit card.

18 (c) The Office may enter into agreements with one or
19 more financial institutions, internet companies, or other
20 business entities to act as third-party payment agents for
21 the payment of fees, fines, or other charges to the Office.
22 These agreements may authorize the third-party payment agent
23 to retain a service fee out of the payments collected.

24 The Office may, but need not, accept payment through a
25 third-party payment agent of any fee, fine, or other charge
26 that it is authorized by law to collect. The Office may
27 adopt rules and procedures governing the acceptance of
28 payments through third-party payment agents.

29 (d) Receipt by the Office of the amount of a fee, fine,
30 or other charge paid by credit card or through a third-party
31 payment agent authorized by the Office, less the amount of

1 any service fee retained under the Office's agreement with
2 the credit card service provider or third-party payment
3 agent, shall be deemed receipt of the full amount of the fee
4 or other charge and shall discharge the payment obligation in
5 full.

6 (e) In the event of a conflict between this Section and
7 a provision of any other Act administered by the Office, this
8 Section controls.

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.