

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of retirement system. A retirement
8 system is created to provide retirement annuities, survivor's
9 annuities and other benefits for members of the General
10 Assembly, certain elected state officials and their
11 beneficiaries.

12 The system shall be known as the "General Assembly
13 Retirement System". All its funds and property shall be a
14 trust separate from all other entities, maintained for the
15 purpose of securing payment of annuities and benefits under
16 this Article.

17 (Source: P.A. 83-1440.)