- 1 AMENDMENT TO SENATE BILL 1809
- 2 AMENDMENT NO. ____. Amend Senate Bill 1809 by replacing
- 3 everything after the enacting clause with the following:
- 4 "Section 5. The Property Tax Code is amended by changing
- 5 Section 31-35 as follows:
- 6 (35 ILCS 200/31-35)
- 7 Sec. 31-35. Deposit of tax revenue.
- 8 (a) Beginning on the effective date of this amendatory
- 9 Act of the 92nd General Assembly and through June 30, 2003,
- of the moneys collected under Section 31-15, 50% shall be
- 11 deposited into the Illinois Affordable Housing Trust Fund,
- 12 20% into the Open Space Lands Acquisition and Development
- 13 Fund, 5% into the Natural Areas Acquisition Fund, and 25%
- into the General Revenue Fund.
- (b) Beginning July 1, 2003, of the moneys collected
- 16 <u>under Section 31-15, 50% shall be deposited into the Illinois</u>
- 17 Affordable Housing Trust Fund, 35% into the Open Space Lands
- 18 Acquisition and Development Fund, and 15% into the Natural
- 19 <u>Areas Acquisition Fund.</u>
- 20 (Source: P.A. 91-555, eff. 1-1-00; 92-536, eff. 6-6-02.)
- 21 Section 99. Effective date. This Act takes effect July

1 1, 2003.".