

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 31-35 as follows:

6 (35 ILCS 200/31-35)

7 Sec. 31-35. Deposit of tax revenue.

8 (a) Beginning on the effective date of this amendatory  
9 Act of the 92nd General Assembly and through June 30, 2003,  
10 of the moneys collected under Section 31-15, 50% shall be  
11 deposited into the Illinois Affordable Housing Trust Fund,  
12 20% into the Open Space Lands Acquisition and Development  
13 Fund, 5% into the Natural Areas Acquisition Fund, and 25%  
14 into the General Revenue Fund.

15 (b) Beginning July 1, 2003, of the moneys collected  
16 under Section 31-15, 50% shall be deposited into the Illinois  
17 Affordable Housing Trust Fund, 35% into the Open Space Lands  
18 Acquisition and Development Fund, and 15% into the Natural  
19 Areas Acquisition Fund.

20 (Source: P.A. 91-555, eff. 1-1-00; 92-536, eff. 6-6-02.)

21 Section 99. Effective date. This Act takes effect July  
22 1, 2003.