

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 21-270 as follows:

6 (35 ILCS 200/21-270)

7 Sec. 21-270. Scavenger sale registration. No person,
8 except a unit of local government, shall be eligible to bid
9 or to receive a certificate of purchase who did not register
10 with the county collector at least 5 business days in advance
11 of the first day of the sale under Section 21-260. The
12 collector may charge, for each registration, a fee of not
13 more than \$125 \$50 in counties with less than 3,000,000
14 inhabitants and not more than \$250 \$100 in counties of
15 3,000,000 or more inhabitants. Registration shall be made
16 upon such forms and according to such regulations as the
17 county collector deems necessary in order to effect complete
18 and accurate disclosure of the identity of all persons
19 beneficially interested, directly or indirectly, in each sale
20 under Section 21-260. The information to be disclosed shall
21 include, but not be limited to, the name, address and
22 telephone number of the purchaser to whom the clerk and
23 collector will be requested to issue a certificate of
24 purchase; if the purchaser is a corporation, the place of
25 incorporation and the names and addresses of its shareholders
26 unless the corporation is publicly held; if the purchaser is
27 a partnership, the names and addresses of all general and
28 limited partners; if the purchaser is doing business under an
29 assumed business name, the county where such name is
30 registered and the names, addresses and telephone numbers of
31 all persons having an ownership interest in the business; and

1 the identity and location of any other tax delinquent
2 property owned by the bidder and purchaser.

3 Every application for certificate of purchase and form
4 for registration authorized and required by this Section and
5 Section 21-275 shall be executed under penalty of perjury as
6 though under oath or affirmation, but no acknowledgement is
7 required.

8 (Source: P.A. 86-949; 87-669; 88-455.)

9 Section 99. Effective date. This Act takes effect on
10 January 1, 2003.