

1 AMENDMENT TO SENATE BILL 1650

2 AMENDMENT NO. _____. Amend Senate Bill 1650, AS AMENDED,
3 immediately before Article 99, by inserting the following:

4 "ARTICLE 10

5 Section 10-1. Short title. This Article may be cited as
6 the Public Library District Tax Levy Validation (2002) Law.

7 Section 10-5. Tax levy ordinances in districts of less
8 than 500,000 during fiscal years 2001 and 2002. In all cases
9 where a board of trustees of a public library district with a
10 population of less than 500,000 inhabitants has, during the
11 fiscal years 2001 and 2002, within the time required by law
12 adopted annual appropriation ordinances for those years but
13 failed to adopt its annual tax levy ordinance for the tax
14 year 2001 (collectible in 2002), but adopts its 2001 tax levy
15 or a supplemental or deficiency 2001 tax levy, or both, by
16 the last Tuesday of December 2002, and duly files the same
17 with the county clerk of the county in which the district is
18 located, then any such tax levy ordinances and supplemental
19 or deficiency tax levy ordinance and the taxes assessed,
20 levied, and extended thereon are hereby validated
21 notwithstanding any failure to comply with the Truth in

1 Taxation Law or the Cook County Truth in Taxation Law and
 2 further notwithstanding any failure to comply with the
 3 provisions of the Property Tax Extension Limitation Law or
 4 any other law. No 2001 tax levy or supplemental or deficiency
 5 levy, however, is validated to the extent it would have
 6 exceeded the maximum amount the district could have levied
 7 under the Property Tax Extension Limitation Law if the tax
 8 levy ordinance or supplemental or deficiency levy ordinance
 9 had been adopted and filed in due time in calendar year 2001.
 10 Any such tax levy or supplemental or deficiency levy shall be
 11 extended by the county clerk of the county in which the
 12 public library district is located by adding the amount of
 13 the 2001 tax levy or supplemental or deficiency levy to the
 14 district's validly enacted 2002 tax levy, regardless of
 15 whether that 2001 tax levy is in the form of a customary
 16 annual tax levy or in the form of a supplemental or
 17 deficiency tax levy. Moreover, if the district has received
 18 any tax revenue for the calendar year 2001 intended for the
 19 payment of principal and interest on outstanding bonds of the
 20 district and the district has used any portion or all of that
 21 tax revenue for normal operating expenses, that use of those
 22 funds is hereby validated if the district issues either tax
 23 anticipation warrants or notes to provide funds sufficient to
 24 replace that bond revenue used for operating expenses prior
 25 to default on any bond payments; further, the use of the
 26 proceeds of the issuance of those notes or warrants to make
 27 the bond payments when due is further hereby validated.

28 Section 10-905. The Property Tax Code is amended by
 29 adding Sections 18-92, 18-101.47, and 18-197 as follows:

30 (35 ILCS 200/18-92 new)

31 Sec. 92. Public Library District Tax Levy Validation
 32 (2002) Law. The provisions of the Truth in Taxation Law are

1 subject to the Public Library District Tax Levy Validation
2 (2002) Law.

3 (35 ILCS 200/18-101.47 new)

4 Sec. 18-101.47. Public Library District Tax Levy (2002)
5 Validation Law. The provisions of the Cook County Truth in
6 Taxation Law are subject to the Public Library District Tax
7 Levy Validation (2002) Law.

8 (35 ILCS 200/18-197 new)

9 Sec. 18-197. Public Library District Tax Levy (2002)
10 Validation Law. The provisions of the Property Tax Extension
11 Limitation Law are subject to the Public Library District Tax
12 Levy Validation (2002) Law."