92_SB1523 LRB9208168EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 16-118 as follows:
- 6 (40 ILCS 5/16-118) (from Ch. 108 1/2, par. 16-118)
- 7 Sec. 16-118. Retirement. "Retirement": Entry upon a
- 8 retirement annuity or receipt of a single-sum retirement
- 9 benefit granted under this Article after termination of
- 10 active service as a teacher.
- 11 An annuitant receiving a retirement annuity other than a
- 12 disability retirement annuity may accept employment as a
- 13 teacher from a school board or other employer specified in
- 14 Section 16-106 without impairing retirement status if that
- 15 employment: (1) is not within the school year during which
- service was terminated; and (2) does not exceed 100 paid days
- or 500 paid hours in any school year (during the period
- 18 beginning July 1, 2001 through June 30, 2006, 120 paid days
- or 600 paid hours in each school year). Where such permitted
- 20 employment is partly on a daily and partly on an hourly
- 21 basis, a day shall be considered as 5 hours.
- 22 (Source: P.A. 86-273; 87-11; 87-794; 87-895.)
- 23 Section 99. Effective date. This Act takes effect upon
- 24 becoming law.