

1 AN ACT to amend the Build Illinois Bond Act by changing  
2 Sections 2 and 4.

3 Be it enacted by the People of the State of Illinois,  
4 represented in the General Assembly:

5 Section 5. The Build Illinois Bond Act is amended by  
6 changing Sections 2 and 4 as follows:

7 (30 ILCS 425/2) (from Ch. 127, par. 2802)

8 Sec. 2. Authorization for Bonds. The State of Illinois  
9 is authorized to issue, sell and provide for the retirement  
10 of limited obligation bonds, notes and other evidences of  
11 indebtedness of the State of Illinois in the total principal  
12 amount of \$3,281,970,000 ~~\$2,851,970,000~~ herein called  
13 "Bonds". Such authorized amount of Bonds shall be reduced  
14 from time to time by amounts, if any, which are equal to the  
15 moneys received by the Department of Revenue in any fiscal  
16 year pursuant to Section 3-1001 of the "Illinois Vehicle  
17 Code", as amended, in excess of the Annual Specified Amount  
18 (as defined in Section 3 of the "Retailers' Occupation Tax  
19 Act", as amended) and transferred at the end of such fiscal  
20 year from the General Revenue Fund to the Build Illinois  
21 Purposes Fund as provided in Section 3-1001 of said Code;  
22 provided, however, that no such reduction shall affect the  
23 validity or enforceability of any Bonds issued prior to such  
24 reduction. Such amount of authorized Bonds shall be  
25 exclusive of any refunding Bonds issued pursuant to Section  
26 15 of this Act and exclusive of any Bonds issued pursuant to  
27 this Section which are redeemed, purchased, advance refunded,  
28 or defeased in accordance with paragraph (f) of Section 4 of  
29 this Act. Bonds shall be issued for the categories and  
30 specific purposes expressed in Section 4 of this Act.

31 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;

1 91-709, eff. 5-17-00.)

2 (30 ILCS 425/4) (from Ch. 127, par. 2804)

3 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
4 following purposes and in the approximate amounts as set  
5 forth below:

6 (a) \$2,110,680,300 ~~\$2,029,889,000~~ for the expenses of  
7 issuance and sale of Bonds, including bond discounts, and for  
8 planning, engineering, acquisition, construction,  
9 reconstruction, development, improvement and extension of the  
10 public infrastructure in the State of Illinois, including:  
11 the making of loans or grants to local governments for waste  
12 disposal systems, water and sewer line extensions and water  
13 distribution and purification facilities, rail or air or  
14 water port improvements, gas and electric utility extensions,  
15 publicly owned industrial and commercial sites, buildings  
16 used for public administration purposes and other public  
17 infrastructure capital improvements; the making of loans or  
18 grants to units of local government for financing and  
19 construction of wastewater facilities; refinancing or  
20 retiring bonds issued between January 1, 1987 and January 1,  
21 1990 by home rule municipalities, debt service on which is  
22 provided from a tax imposed by home rule municipalities prior  
23 to January 1, 1990 on the sale of food and drugs pursuant to  
24 Section 8-11-1 of the Home Rule Municipal Retailers'  
25 Occupation Tax Act or Section 8-11-5 of the Home Rule  
26 Municipal Service Occupation Tax Act; the making of deposits  
27 not to exceed \$70,000,000 in the aggregate into the Water  
28 Pollution Control Revolving Fund to provide assistance in  
29 accordance with the provisions of Title IV-A of the  
30 Environmental Protection Act; the planning, engineering,  
31 acquisition, construction, reconstruction, alteration,  
32 expansion, extension and improvement of highways, bridges,

1 structures separating highways and railroads, rest areas,  
2 interchanges, access roads to and from any State or local  
3 highway and other transportation improvement projects which  
4 are related to economic development activities; the making of  
5 loans or grants for planning, engineering, rehabilitation,  
6 improvement or construction of rail and transit facilities;  
7 the planning, engineering, acquisition, construction,  
8 reconstruction and improvement of watershed, drainage, flood  
9 control, recreation and related improvements and facilities,  
10 including expenses related to land and easement acquisition,  
11 relocation, control structures, channel work and clearing and  
12 appurtenant work; the making of grants for improvement and  
13 development of zoos and park district field houses and  
14 related structures; and the making of grants for improvement  
15 and development of Navy Pier and related structures.

16 (b) \$139,301,500 ~~\$114,301,500~~ for fostering economic  
17 development and increased employment and the well being of  
18 the citizens of Illinois, including: the making of grants for  
19 improvement and development of McCormick Place and related  
20 structures; the planning and construction of a  
21 microelectronics research center, including the planning,  
22 engineering, construction, improvement, renovation and  
23 acquisition of buildings, equipment and related utility  
24 support systems; the making of loans to businesses and  
25 investments in small businesses; acquiring real properties  
26 for industrial or commercial site development; acquiring,  
27 rehabilitating and reconveying industrial and commercial  
28 properties for the purpose of expanding employment and  
29 encouraging private and other public sector investment in the  
30 economy of Illinois; the payment of expenses associated with  
31 siting the Superconducting Super Collider Particle  
32 Accelerator in Illinois and with its acquisition,  
33 construction, maintenance, operation, promotion and support;  
34 the making of loans for the planning, engineering,

1 acquisition, construction, improvement and conversion of  
2 facilities and equipment which will foster the use of  
3 Illinois coal; the payment of expenses associated with the  
4 promotion, establishment, acquisition and operation of small  
5 business incubator facilities and agribusiness research  
6 facilities, including the lease, purchase, renovation,  
7 planning, engineering, construction and maintenance of  
8 buildings, utility support systems and equipment designated  
9 for such purposes and the establishment and maintenance of  
10 centralized support services within such facilities; and the  
11 making of grants or loans to units of local government for  
12 Urban Development Action Grant and Housing Partnership  
13 programs.

14 (c) \$883,337,300 ~~\$559,128,600~~ for the development and  
15 improvement of educational, scientific, technical and  
16 vocational programs and facilities and the expansion of  
17 health and human services for all citizens of Illinois,  
18 including: the making of construction and improvement grants  
19 and loans to public libraries and library systems; the making  
20 of grants and loans for planning, engineering, acquisition  
21 and construction of a new State central library in  
22 Springfield; the planning, engineering, acquisition and  
23 construction of an animal and dairy sciences facility; the  
24 planning, engineering, acquisition and construction of a  
25 campus and all related buildings, facilities, equipment and  
26 materials for Richland Community College; the acquisition,  
27 rehabilitation and installation of equipment and materials  
28 for scientific and historical surveys; the making of grants  
29 or loans for distribution to eligible vocational education  
30 instructional programs for the upgrading of vocational  
31 education programs, school shops and laboratories, including  
32 the acquisition, rehabilitation and installation of technical  
33 equipment and materials; the making of grants or loans for  
34 distribution to eligible local educational agencies for the

1 upgrading of math and science instructional programs,  
2 including the acquisition of instructional equipment and  
3 materials; miscellaneous capital improvements for  
4 universities and community colleges including the planning,  
5 engineering, construction, reconstruction, remodeling,  
6 improvement, repair and installation of capital facilities  
7 and costs of planning, supplies, equipment, materials,  
8 services, and all other required expenses; the making of  
9 grants or loans for repair, renovation and miscellaneous  
10 capital improvements for privately operated colleges and  
11 universities and community colleges, including the planning,  
12 engineering, acquisition, construction, reconstruction,  
13 remodeling, improvement, repair and installation of capital  
14 facilities and costs of planning, supplies, equipment,  
15 materials, services, and all other required expenses; and the  
16 making of grants or loans for distribution to local  
17 governments for hospital and other health care facilities  
18 including the planning, engineering, acquisition,  
19 construction, reconstruction, remodeling, improvement, repair  
20 and installation of capital facilities and costs of planning,  
21 supplies, equipment, materials, services and all other  
22 required expenses.

23 (d) \$148,650,900 for protection, preservation,  
24 restoration and conservation of environmental and natural  
25 resources, including: the making of grants to soil and water  
26 conservation districts for the planning and implementation of  
27 conservation practices and for funding contracts with the  
28 Soil Conservation Service for watershed planning; the making  
29 of grants to units of local government for the capital  
30 development and improvement of recreation areas, including  
31 planning and engineering costs, sewer projects, including  
32 planning and engineering costs and water projects, including  
33 planning and engineering costs, and for the acquisition of  
34 open space lands, including the acquisition of easements and

1 other property interests of less than fee simple ownership;  
2 the acquisition and related costs and development and  
3 management of natural heritage lands, including natural areas  
4 and areas providing habitat for endangered species and  
5 nongame wildlife, and buffer area lands; the acquisition and  
6 related costs and development and management of habitat  
7 lands, including forest, wildlife habitat and wetlands; and  
8 the removal and disposition of hazardous substances,  
9 including the cost of project management, equipment,  
10 laboratory analysis, and contractual services necessary for  
11 preventative and corrective actions related to the  
12 preservation, restoration and conservation of the  
13 environment, including deposits not to exceed \$60,000,000 in  
14 the aggregate into the Hazardous Waste Fund and the  
15 Brownfields Redevelopment Fund for improvements in accordance  
16 with the provisions of Titles V and XVII of the Environmental  
17 Protection Act.

18 (e) The amount specified in paragraph (a) above shall  
19 include an amount necessary to pay reasonable expenses of  
20 each issuance and sale of the Bonds, as specified in the  
21 related Bond Sale Order (hereinafter defined).

22 (f) Any unexpended proceeds from any sale of Bonds which  
23 are held in the Build Illinois Bond Fund may be used to  
24 redeem, purchase, advance refund, or defease any Bonds  
25 outstanding.

26 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
27 91-709, eff. 5-17-00.)

28 Section 99. Effective date. This Act takes effect upon  
29 becoming law.