92_SB1324 LRB9208217EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 18-123 as follows:
- 6 (40 ILCS 5/18-123) (from Ch. 108 1/2, par. 18-123)
- 7 Sec. 18-123. Participation in survivor's annuity. A
- 8 participant in active service as a judge after July 26, 1949,
- 9 is eligible to participate in the survivor's annuity provided
- 10 under this Article. A married participant who was in service
- on July 27, 1949 is subject to the provisions relating to
- 12 survivor's annuities unless he or she filed with the Board
- written notice not to participate in such annuity within 30
- 14 days of that date.
- 15 A married judge who becomes a participant after July 27,
- 16 1949, an unmarried judge who becomes a participant after
- 17 December 31, 1992, and a judge who marries after becoming a
- 18 participant shall be subject to the provisions relating to
- 19 survivor's annuities unless he or she files with the Board
- 20 written notice of his or her election not to participate in
- 21 the survivor's annuity within 30 days of the date of being
- 22 notified of the option by the System. Once the election
- 23 period has expired, a judge may not withdraw from
- 24 participation under this Section except as provided in
- 25 Section 18-129.
- A person who became a participant before January 1, 1997
- 27 and who is not contributing for survivor's annuity may elect
- 28 to make contributions for survivor's annuity by filing
- 29 written notice of the election with the Board no later than
- 30 April 1, 1998. Such an election may not be rescinded. A
- 31 person who has so elected shall be entitled only to partial

- 1 credit for survivor's annuity under subsection (g) of Section
- 2 18-129 unless all of the payments required under subsection
- 3 (f) of that Section have been made.
- 4 A married participant who elects not to participate in
- 5 the survivor's annuity provisions shall thereafter be
- 6 ineligible to participate in the survivor's annuity unless
- 7 the election is rescinded as provided herein.
- 8 A married participant who elected not to participate in
- 9 the survivor's annuity provisions and who is still a judge,
- 10 may elect to participate therein by filing with the Board
- 11 before April 1, 2002 1998 a written recision of the election
- 12 not to participate. The participant and his or her spouse
- 13 shall be entitled to all the rights of the survivor's
- 14 annuity, except as limited in Section 18-129, upon paying the
- 15 System for the survivor's annuity 1 1/2% of each payment of
- salary earned between July 27, 1949 and July 12, 1953, and 2
- 17 1/2% of each payment of salary earned after July 12, 1953,
- 18 together with interest at 4% per annum, compounded annually
- 19 from the date the contributions would have been due to the
- 20 date of payment. The time and manner of paying the required
- 21 contributions and interest shall be prescribed by the Board.
- 22 (Source: P.A. 90-507, eff. 8-22-97.)
- 23 Section 99. Effective date. This Act takes effect upon
- 24 becoming law.