92\_SB1247 LRB9201371LDpr

- 1 AN ACT in relation to pensions.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 14-101 as follows:
- 6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)
- 7 Sec. 14-101. Creation of <u>retirement and benefit</u> system. A
- 8 retirement and benefit system is created to provide
- 9 retirement annuities and other benefits for employees of the
- 10 State of Illinois. The system shall be known as the "State
- 11 Employees' Retirement System of Illinois". By such name all
- 12 its business shall be transacted and its cash and other
- 13 property held in trust for the purposes of this Article.
- 14 (Source: P.A. 80-841.)