

1 AN ACT concerning State moneys.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Deposit of State Moneys Act is amended by
5 changing Section 1.1 as follows:

6 (15 ILCS 520/1.1) (from Ch. 130, par. 20.1)

7 Sec. 1.1. When investing or depositing public funds,
8 each custodian shall, to the extent permitted by this Act and
9 by the lawful and reasonable performance of his custodial
10 duties, invest or deposit those such funds with or in
11 minority-owned financial institutions within this State.

12 (Source: P.A. 84-754.)