92_SB0985 LRB9203113MWcd

- 1 AN ACT concerning the Chicago Transit Authority.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Metropolitan Transit Authority Act is
- 5 amended by changing Section 32 as follows:
- 6 (70 ILCS 3605/32) (from Ch. 111 2/3, par. 332)
- 7 Sec. 32. The Board shall adopt regulations to insure
- 8 that the construction or acquisition by the Authority of
- 9 services or public transportation facilities (other than real
- 10 estate) involving a cost of more than \$25,000 \$10,000 and the
- 11 disposition of all property of the Authority shall be after
- 12 public notice and with public bidding. The regulations may
- 13 provide for exceptions to the requirements for the issuance
- 14 and sale of bonds or notes of the Authority, to the
- 15 acquisition of professional or utility services and to other
- 16 matters for which public bidding is disadvantageous. The
- 17 regulations may also provide for the use of competitive
- 18 negotiations or the prequalification of responsible bidders
- 19 consistent with applicable federal regulations. The
- 20 requirements set forth therein shall not apply to purchase of
- 21 service agreements or other contracts, purchases or sales
- 22 entered into by the Authority with any transportation agency
- or unit of local government.
- 24 (Source: P.A. 86-1277.)