92_SB0975ham002

LRB9205635MWpkam03

1 AMENDMENT TO SENATE BILL 975

AMENDMENT NO. ____. Amend Senate Bill 975, AS AMENDED, by replacing everything after the enacting clause with the following:

5 "Section 5. The Township Code is amended by changing
6 Sections 115-20 and 115-105 as follows:

7 (60 ILCS 1/115-20)

8 Sec. 115-20. Referendum on recommended plan; petition.

9 (a) If the board recommends adoption of the open space 10 plan, or if a petition is filed by not less than 5% or 50, whichever is greater, of the registered voters of 11 the township (according to the voting registration records at the 12 time the petition is filed) recommending adoption of the open 13 14 space plan, then the Board, within 30 days of making of the 15 recommendation or the filing of the petition, shall file a petition with the township clerk, requesting the clerk to 16 submit to the voters of the township the question of whether 17 the township shall adopt the open space plan and enter upon 18 19 an open space program, with the power to acquire open land by purchase, condemnation (except townships in counties having a 20 21 population of more than 150,000 but not more than 250,000), 22 or otherwise in the township and with the power to issue

1 bonds for those purposes under this Article. The total amount 2 of bonds to be issued under this Section may not exceed 5% of the valuation of all taxable property in the township and 3 4 shall be set forth in the question as a dollar amount. The township clerk shall certify that proposition to the proper 5 6 election officials, who shall submit the proposition to the 7 township voters at the next regular election. The referendum shall be conducted and notice given in accordance with the 8 9 general election law.

10 (b) The question submitted to the voters at the election11 shall be in substantially the following form:

12 Shall (name of township) adopt the open space plan considered at the public hearing on (date) and enter upon 13 an open space program, and shall the Township Board have 14 15 the power (i) to acquire open land by purchase (insert ", 16 condemnation," if the township is in a county having a population of more than 250,000) or otherwise, (ii) to 17 issue bonds for open space purposes in an amount not 18 exceeding \$(amount), and (iii) to levy a tax to pay the 19 principal of and interest on those bonds, as provided in 20 21 Article 115 of the Township Code?

22 The votes shall be recorded as "Yes" or "No".

23 If a majority of the voters voting at the election (C) the question vote in favor of the question, the township 24 on 25 shall thereafter adopt the open space plan recommended by the board or by the petition of the registered voters of the 26 27 township and shall enter upon an open space program under this Article. If the proposition does not receive the 28 29 approval of a majority of the voters voting at the election 30 on the question, no proposition may be submitted to the voters under this Section less than 23 months after the date 31 32 of the election.

33 (d) If a majority of the legal voters voting at
 34 referendum in any township approved a proposition at the

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1 consolidated election in 2001 in reliance upon and consistent 2 with this Section 115-20 as it existed prior to the effective 3 date of Public Act 91-847, then that referendum and all 4 actions taken in reliance thereon are hereby authorized and 5 validated in all respects.

6 (Source: P.A. 91-641, eff. 8-20-99; 91-847, eff. 6-22-00.)

7 (60 ILCS 1/115-105)

8 115-105. Borrowing money; bonds. The township Sec. board may borrow money and issue bonds, after referendum, for 9 10 the purpose of acquiring, developing, rehabilitating and 11 renovating open lands for open space purposes, as defined in 12 Section 115-5, pursuant to an open space program adopted as provided in this Article, in and for the township in any 13 14 amount not to exceed 5% on the valuation of taxable property 15 in the township, to be ascertained by the last assessment for State and county taxes previous to the incurring of such 16 17 indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the township's 1978 equalized 18 assessed valuation by the debt limitation percentage on 19 20 January 1, 1979.

Whenever the board desires to issue bonds under this 21 22 Article, or whenever the board receives a petition from not less than 5% or 50, whichever is greater, of the registered 23 24 voters of the township, according to the voting registration records at the time the petition is filed, requesting the 25 26 board to issue bonds under this Article, the board, concurrently with the filing of a petition with the township 27 28 clerk requesting him to submit to the voters of the township at the next election the question of whether or not to adopt 29 30 an open space plan and enter upon an open space program, 31 shall certify that proposition to the proper election officials who shall submit to the voters of the township at 32 33 the next election the question of whether or not the board

1 shall issue bonds to finance an open space program and 2 provide for the levy and collection of a direct annual tax upon all taxable property within the township to meet the 3 4 principal and interest on the bonds as they mature, which tax 5 shall be in addition to and in excess of any other tax 6 authorized to be levied by the township. The amount of bonds 7 to be issued under this Section shall be set forth in the 8 question as a dollar amount. The election shall be conducted 9 and notice given in accordance with the general election law. The question submitted to the voters at the election shall be 10 11 in substantially the following form:

12 Shall (name of township) issue bonds to finance the 13 acquisition, maintenance, development, rehabilitation and renovation of open space lands for open space purposes as 14 15 provided by the Township Open Space Article of the 16 Township Code and levy and collect property taxes, in excess of any other tax authorized to be levied by the 17 township, sufficient to meet the principal and interest 18 19 on the bonds as they mature, but not in an amount in excess of \$(amount)? 20

21 The votes shall be recorded as "Yes" or "No".

22 Ιf a majority of the voters voting on the question vote 23 in favor of the question, the board shall issue bonds as provided in this Article provided such bonds are issued 24 25 within 6 months after the voters vote favorably on such If such proposition does not receive the approval question. 26 of a majority of the voters voting at the election on 27 the question, no proposition may be submitted to such voters 28 pursuant to this Section less than 23 months after the date 29 30 of such election.

The board shall then adopt a resolution authorizing the issuance of such bonds, prescribing all the details thereof, and stating the time or times when the principal thereof and the interest on the bonds become payable, and the place of

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1 payment thereof. The bonds must, however, be payable within 2 not less than 3 nor more than 40 years from date thereof, and be issued to bear interest at not to exceed the maximum rate 3 4 authorized by the Bond Authorization Act, as amended at the 5 time of the making of the contract. Such a resolution shall 6 provide for the levy and collection of a direct annual tax 7 upon all the taxable property within the corporate limits of 8 such township sufficient to meet the principal of and 9 interest on the bonds as they mature, which tax shall be in addition to and in excess of any other tax authorized to be 10 11 levied by the township.

A certified copy of the resolution providing for the 12 issuance of any such bonds shall be filed with the county 13 clerk of the county in which the township is located and 14 constitutes the basis and authority of the county clerk 15 for the extension and collection of the tax necessary to pay the 16 principal of and interest upon the bonds issued under 17 the 18 resolution.

19 With respect to instruments for the payment of money issued under this Section either before, on, or after the 20 effective date of Public Act 86-004, it is and always has 21 been the intention of the General Assembly (i) that the 22 23 Omnibus Bond Acts are and always have been supplementary grants of power to issue instruments in accordance with 24 the 25 Omnibus Bond Acts, regardless of any provision of this 26 Article that may appear to be or to have been more restrictive than those Acts, (ii) that the provisions of this 27 Section are not a limitation on the supplementary authority 28 granted by the Omnibus Bonds Acts, and (iii) that instruments 29 30 issued under this Section within the supplementary authority granted by the Omnibus Bond Acts are not invalid because of 31 32 any provision of this Article that may appear to be or to have been more restrictive than those Acts. 33

34 If a majority of the legal voters voting at referendum in

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1	any township approved a proposition at the consolidated
2	election in 2001 in reliance upon and consistent with this
3	Section 115-105 as it existed prior to the effective date of
4	Public Act 91-847, then that referendum and all actions taken
5	in reliance thereon are hereby authorized and validated in
6	all respects.

7 (Source: P.A. 91-847, eff. 6-22-00.)

Section 99. Effective date. This Act takes effect upon 8 9 becoming law.".