LRB9206799NTsbA

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AN ACT in relation to real property.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Board of Trustees of Southern Illinois
University is authorized to sell or exchange for other real
property of substantially equal value, before January 1,
2003, certain real property located in Sangamon County,
Illinois and described as follows:

9 Part of the Southwest quarter of the Northwest quarter of 10 Section Ten (10), Township Thirteen (13) North, Range Six (6), West of the Third Principal Meridian, Described as 11 12 follows: Beginning at a point on the North Right-of-Way line of S.B.I. Route 104, said point being 102 feet 13 westerly from the Southwest corner of Lot Thirteen (13) 14 of Western Acres, Plat One, thence North 177.58 feet to 15 16 the Southeast corner of Lot Seventeen (17) in said 17 Western Acres, Plat One; thence deflecting Left 90 Degrees, 27 Minutes measure 38.0 feet (38.5 feet 18 19 recorded) to the Southwest Corner of said Lot Seventeen (17); thence deflecting Right 7 Degrees, 05 Minutes 20 21 measure 200 feet; thence deflecting Left 106 Degrees 46 Minutes measure 269.92 feet to a point on the North 22 Right-of-Way line of S.B.I. Route 104; thence easterly 23 along said North Right-of-Way line, measure a chord 24 distance of 200 feet to the point of beginning. 25

Section 10. The sale or exchange of the real property described in Section 5 of this Act shall be made in full compliance with the State Property Control Act, provided that the net proceeds received by the Board of Trustees of Southern Illinois University from the sale or exchange of the real property described in Section 5 of this Act shall be deposited by the Board of Trustees of Southern Illinois University into the Repair and Replacement Reserve Account of the Southern Illinois University Medical Facilities System created by the resolution of the Board of Trustees of Southern Illinois University that was adopted on October 10, 1996, pursuant to the Southern Illinois University Revenue Bond Act.

8 Section 90. The State Property Control Act is amended by 9 changing Section 1.02 as follows:

10 (30 ILCS 605/1.02) (from Ch. 127, par. 133b3)

"Property" means State owned property and 11 Sec. 1.02. includes all real estate, with the exception of rights of way 12 for State water resource and highway improvements, traffic 13 14 signs and traffic signals, and with the exception of common school property; and all tangible personal property with the 15 exception of properties specifically exempted by the 16 17 administrator, provided that any property originally classified as real property which has been detached from its 18 19 structure shall be classified as personal property.

20 "Property" does not include property owned by the 21 Illinois Medical District Commission and leased or occupied 22 by others for purposes permitted under the Illinois Medical 23 District Act. "Property" also does not include property 24 owned and held by the Illinois Medical District Commission 25 for redevelopment.

26 <u>"Property" does not include that property described under</u>
27 Section 5 of this amendatory Act of the 92nd General Assembly
28 with respect to depositing the net proceeds from the sale or
29 exchange of the property as provided in Section 10 of this
30 amendatory Act of the 92nd General Assembly.

31 (Source: P.A. 89-356, eff. 8-17-95.)

1 Section 99. Effective date. This Act takes effect upon

2 becoming law.