92_SB0892 LRB9203778EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 15-159 and adding Section 15-159.1 as
- 6 follows:
- 7 (40 ILCS 5/15-159) (from Ch. 108 1/2, par. 15-159)
- 8 Sec. 15-159. Board created.
- 9 (a) A board of trustees constituted as provided in this
- 10 Section shall administer this System. The board shall be
- 11 known as the Board of Trustees of the State Universities
- 12 Retirement System.
- 13 (b) Until July 1, 1995, the Board of Trustees shall be
- 14 constituted as follows:
- Two trustees shall be members of the Board of Trustees of
- 16 the University of Illinois, one shall be a member of the
- 17 Board of Trustees of Southern Illinois University, one shall
- 18 be a member of the Board of Trustees of Chicago State
- 19 University, one shall be a member of the Board of Trustees of
- 20 Eastern Illinois University, one shall be a member of the
- 21 Board of Trustees of Governors State University, one shall be
- 22 a member of the Board of Trustees of Illinois State
- 23 University, one shall be a member of the Board of Trustees of
- Northeastern Illinois University, one shall be a member of
- 25 the Board of Trustees of Northern Illinois University, one
- 26 shall be a member of the Board of Trustees of Western
- 27 Illinois University, and one shall be a member of the
- 28 Illinois Community College Board, selected in each case by
- 29 their respective boards, and 2 shall be participants of the
- 30 system appointed by the Governor for a 6 year term with the
- 31 first appointment made pursuant to this amendatory Act of

- 1 1984 to be effective September 1, 1985, and one shall be a
- 2 participant appointed by the Illinois Community College Board
- 3 for a 6 year term, and one shall be a participant appointed
- 4 by the Board of Trustees of the University of Illinois for a
- 5 6 year term, and one shall be a participant or annuitant of
- 6 the system who is a senior citizen age 60 or older appointed
- 7 by the Governor for a 6 year term with the first appointment
- 8 to be effective September 1, 1985.
- 9 The terms of all trustees holding office under this
- 10 subsection (b) on June 30, 1995 shall terminate at the end of
- 11 that day or as otherwise required by law and the Board shall
- 12 thereafter be constituted as <u>otherwise</u> provided in <u>this</u>
- 13 <u>Section</u> subsection-(e).
- 14 (c) Beginning July 1, 1995, the Board of Trustees shall
- 15 be constituted as follows:
- 16 The Board shall consist of 9 trustees appointed by the
- 17 Governor. Two of the trustees, designated at the time of
- 18 appointment, shall be participants of the System. Two of the
- 19 trustees, designated at the time of appointment, shall be
- 20 annuitants of the System who are receiving retirement
- 21 annuities under this Article. The 5 remaining trustees may,
- but need not, be participants or annuitants of the System.
- 23 The term of office of trustees appointed under this
- 24 subsection (c) shall be 6 years, beginning on July 1.
- 25 However, of the initial trustees appointed under this
- subsection (c), 3 shall be appointed for terms of 2 years, 3
- 27 shall be appointed for terms of 4 years, and 3 shall be
- 28 appointed for terms of 6 years, to be designated by the
- 29 Governor at the time of appointment.
- 30 A vacancy <u>in a trustee position created under this</u>
- 31 <u>subsection (c)</u> on---the---board--of--trustees caused by
- 32 resignation, death, expiration of term of office, or other
- 33 reason shall be filled by a qualified person appointed by the
- 34 Governor for the remainder of the unexpired term.

1	Trustees <u>in a trustee position created under this</u>
2	subsection (c) (other-than-the-trustees-incumbent-on-June-30,
3	1995) shall continue in office until their respective
4	successors are appointed and have qualified, except that a
5	trustee appointed to one of the participant positions shall
6	be disqualified immediately upon the termination of his or
7	her status as a participant and a trustee appointed to one of
8	the annuitant positions shall be disqualified immediately
9	upon the termination of his or her status as an annuitant
10	receiving a retirement annuity.
11	(c-1) Beginning July 1, 2002, the Board of Trustees
12	shall consist of the 9 trustees appointed under subsection
13	(c) plus 4 elected trustees who shall be elected as provided
14	in this subsection (c-1) and Section 15-159.1.
15	One of the elected trustees shall be a participant of the
16	System nominated and elected by the participants of the
17	System who are employees of the University of Illinois.
18	One of the elected trustees shall be a participant of the
19	System nominated and elected by the participants of the
20	System who are employees of Northern Illinois University,
21	Illinois State University, or Southern Illinois University.
22	One of the elected trustees shall be a participant of the
23	System nominated and elected by the participants of the
24	System who are employees of Chicago State University, Eastern
25	Illinois University, Governors State University, Northeastern
26	Illinois University, or Western Illinois University.
27	One of the elected trustees shall be a participant of the
28	System nominated and elected by the participants of the
29	System who are employees of Illinois community colleges.
30	The term of office of trustees elected under this
31	subsection (c-1) shall be 6 years, beginning on July 1,
32	except that the initial trustees elected under this
33	subsection (c-1) shall serve for terms of 3, 4, 5, and 6
34	years, to be determined by lot at the first meeting of the

- 1 Board following their election.
- 2 <u>Candidates for election shall be nominated by petition</u>
- 3 containing the signatures and addresses of at least 100
- 4 participants from the applicable constituency. Petitions
- 5 shall be filed with the Secretary of the Board during the
- 6 month of January before the election. The Secretary shall
- 7 <u>determine the validity of petitions of candidates by February</u>
- 8 15 before the election and shall notify the candidates as to
- 9 whether or not their petitions have met the requirements.
- 10 <u>If no more than one candidate files a valid petition for</u>
- 11 <u>election to a position, that candidate shall be declared</u>
- 12 <u>elected. If there is more than one nominee for a position,</u>
- 13 then the Board shall conduct by mail a secret ballot election
- 14 among those persons eligible to vote for that position, in
- 15 <u>accordance with Section 15-159.1 and such rules and</u>
- 16 procedures as it may adopt.
- 17 <u>If a vacancy occurs among the elected members of the</u>
- 18 Board, the remaining elected members of the Board shall meet
- 19 for the purpose of filling the vacant position by appointing
- 20 <u>a person who is eligible for nomination and election to the</u>
- 21 position to serve for the remainder of the term. The meeting
- 22 <u>shall be held as soon as practicable after the position</u>
- 23 becomes vacant. Appointment of a person to fill a vacancy in
- 24 <u>an elected trustee position requires a majority vote of the</u>
- 25 <u>elected members present at the meeting.</u>
- 26 <u>An elected trustee shall continue in office until his or</u>
- 27 <u>her successor is elected (or, in the case of a vacancy</u>
- 28 <u>occurring during a term, appointed) and has qualified, except</u>
- 29 <u>that an elected trustee shall be disqualified upon the</u>
- 30 <u>termination of his or her status as a participant.</u>
- 31 (d) Each trustee must take an oath of office before a
- 32 notary public of this State and shall qualify as a trustee
- 33 upon the presentation to the the Board of a certified copy of
- 34 the oath. The oath must state that the person will

- 1 diligently and honestly administer the affairs of the
- 2 retirement system, and will not knowingly violate or wilfully
- permit to be violated any provisions of this Article. 3
- 4 Each trustee shall serve without compensation but shall
- 5 be reimbursed for expenses necessarily incurred in attending
- board meetings and carrying out his or her duties as a 6
- 7 trustee or officer of the System.
- This amendatory Act of 1995 (Public Act 89-196) is 8
- 9 intended to supersede the changes made to this Section by
- Public Act 89-4. 10
- (Source: P.A. 89-4, eff. 1-1-96; 89-196, eff. 7-21-95.) 11
- (40 ILCS 5/15-159.1 new) 12
- Sec. 15-159.1. Election of trustees. 13
- 14 (a) Election of trustees shall be by mail ballot. By no
- 15 later than April 1 of the year of the election, the board
- shall prepare and send ballots and ballot envelopes to the 16
- 17 persons eligible to vote as of February 1 of the year of the
- election. The ballots shall contain the names of all 18
- candidates of the constituency for which the person is 19
- eligible to vote, in alphabetical order. The ballot envelope 2.0
- the person voting the ballot is a member of the specified

shall have on the outside a form of certificate stating that

- 23 constituency and is entitled to vote.
- 24 (b) Persons wishing to vote shall vote the ballot and
- 25 place it in the ballot envelope, seal the envelope, execute
- 26 the certificate on the envelope, and return the ballot to the
- 27 System.

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- 28 (c) The final date for ballot return shall be May 1, or
- if that date falls on a Saturday, Sunday, or State holiday, 29
- 30 then the next business day. Ballots received on or before
- 31 that date, in a ballot envelope with a properly executed
- certificate and properly voted, shall be valid ballots. 32
- (d) The board shall set a day for counting ballots, 33

- 1 <u>shall name judges and clerks of election to conduct the count</u>
- of ballots, and shall make any rules that may be necessary
- 3 for the conduct of the count.
- 4 (e) Candidates for the office of trustee, and employee
- 5 <u>and labor organizations, shall have access, at their own</u>
- 6 <u>expense</u>, to the System's participant mailing lists for
- 7 <u>election purposes.</u>
- 8 Section 99. Effective date. This Act takes effect upon
- 9 becoming law.