LRB9200952JSpc

AN ACT to amend the Illinois Insurance Code by changing
Section 424.

3 Be it enacted by the People of the State of Illinois,4 represented in the General Assembly:

5 Section 5. The Illinois Insurance Code is amended by 6 changing Section 424 as follows:

7 (215 ILCS 5/424) (from Ch. 73, par. 1031)

8 Sec. 424. Unfair methods of competition and unfair or 9 deceptive acts or practices defined. The following are hereby 10 defined as unfair methods of competition and unfair and 11 deceptive acts or practices in the business of insurance:

12 (1) The commission by any person of any one or more of 13 the acts defined or prohibited by Sections 134, 147, 148, 14 149, 151, 155.22, 155.22a, 236, 237, 364, and 469 of this 15 Code.

16 (2) Entering into any agreement to commit, or by any 17 concerted action committing, any act of boycott, coercion or 18 intimidation resulting in or tending to result in 19 unreasonable restraint of, or monopoly in, the business of 20 insurance.

(3) Making or permitting, in the case of insurance of 21 22 the types enumerated in Classes 1, 2, and 3 of Section 4, any unfair discrimination between individuals or risks of the 23 same class or of essentially the same hazard and expense 24 element because of the race, color, religion, or national 25 26 origin of such insurance risks or applicants. The application 27 of this Article to the types of insurance enumerated in Class 1 of Section 4 shall in no way limit, reduce, or impair the 28 protections and remedies already provided for by Sections 236 29 and 364 of this Code or any other law of this State. 30

31 (4) Engaging in any of the acts or practices defined in

or prohibited by Sections 154.5 through 154.8 of the this
Insurance Code.

3 (5) Making or charging any rate for insurance against 4 losses arising from the use or ownership of a motor vehicle 5 which requires a higher premium of any person by reason of 6 his physical handicap, race, color, religion, or national 7 origin.

8 (Source: P.A. 90-245, eff. 1-1-98.)

9 Section 99. Effective date. This Act takes effect upon10 becoming law.