

1 faithful discharge of his duties, in such sum as the
2 Commission may designate, which bond shall be approved by the
3 Commission.

4 All bonds required to be filed pursuant to this section
5 shall be filed in the office of the Secretary of State.

6 (b) No person in the employ of or holding any official
7 relation to any corporation or person subject in whole or in
8 part to regulation by the Commission, and no person holding
9 stock or bonds in any such corporation, or who is in any
10 other manner pecuniarily interested therein, directly or
11 indirectly, shall be appointed to or hold the office of
12 commissioner or be appointed or employed by the Commission;
13 and if any such person shall voluntarily become so interested
14 his office or employment shall ipso facto become vacant. If
15 any person become so interested otherwise than voluntarily he
16 shall within a reasonable time divest himself of such
17 interest, and if he fails to do so his office or employment
18 shall become vacant.

19 No commissioner or person appointed or employed by the
20 Commission shall solicit or accept any gift, gratuity,
21 emolument or employment from any person or corporation
22 subject to the supervision of the Commission, or from any
23 officer, agent or employee thereof; nor solicit, request from
24 or recommend, directly or indirectly, to any such person or
25 corporation, or to any officer, agent or employee thereof the
26 appointment of any person to any place or position. Every
27 such corporation and person, and every officer, agent or
28 employee thereof, is hereby forbidden to offer to any
29 commissioner or to any person appointed or employed by the
30 Commission any gift, gratuity, emolument or employment. If
31 any commissioner or any person appointed or employed by the
32 Commission shall violate any provisions of this paragraph he
33 shall be removed from the office or employment held by him.
34 Every person violating the provisions of this paragraph shall

1 be guilty of a Class A misdemeanor.

2 (c) Each commissioner shall devote his entire time to
3 the duties of his office, and shall hold no other office or
4 position of profit, or engage in any other business,
5 employment or vocation.

6 (Source: P.A. 84-617.)".