SB817 Enrolled LRB9206222DJmb

- 1 AN ACT in relation to public aid.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by adding
- 5 Section 5.545 as follows:
- 6 (30 ILCS 105/5.545 new)
- Sec. 5.545. The Medicaid Buy-In Program Revolving Fund.
- 8 Section 10. The Illinois Public Aid Code is amended by
- 9 adding Section 12-10.5 as follows:
- 10 (305 ILCS 5/12-10.5 new)
- 11 <u>Sec. 12-10.5. Medicaid Buy-In Program Revolving Fund.</u>
- 12 <u>(a) The Medicaid Buy-In Program Revolving Fund is</u>
- 13 <u>created as a special fund in the State treasury. The Fund</u>
- 14 <u>shall consist of cost-sharing payments made by individuals</u>
- 15 <u>pursuant to the Medicaid Buy-In Program established under</u>
- 16 paragraph 11 of Section 5-2 of this Code. All earnings on
- moneys in the Fund shall be credited to the Fund.
- 18 (b) Moneys in the Fund shall be appropriated to the
- 19 Department to pay the costs of administering the Medicaid
- 20 Buy-In Program, including payments for medical assistance
- 21 <u>benefits provided to Program participants</u>. The Department
- 22 <u>shall adopt rules specifying the particular purposes for</u>
- 23 which the moneys in the Fund may be spent.
- 24 Section 99. Effective date. This Act takes effect upon
- 25 becoming law.