LRB9202608MWcd

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AN ACT in relation to local debt.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

4 Section 5. The Local Government Debt Reform Act is 5 amended by changing Section 5 as follows:

6 (30 ILCS 350/5) (from Ch. 17, par. 6905)

7 Sec. 5. Backdoor referendum procedure.

8 (a) Whenever applicable law provides that the authorization or the issuance of bonds, or the becoming 9 effective of an ordinance providing for the authorization or 10 issuance of bonds, may be subject to a backdoor referendum, 11 12 the provisions of this Section may be used as an alternative to the specific procedures as otherwise set forth by 13 14 applicable law.

(b) The governing body may 15 adopt an authorizing ordinance describing briefly the authority under which bonds 16 are proposed to be issued, the nature of the project or 17 purpose to be financed, the estimated total costs of the 18 project or purpose, including in such costs all items related 19 to financing the project or purpose, and the maximum amount 20 21 of bonds authorized to be issued to pay such costs. No further details or specifications are required in such 22 authorizing ordinance. Such authorizing ordinance, along 23 any other notice as required by applicable law, 24 with including any notice as to the right of electors to file a 25 26 petition and the number of voters required to sign any such petition, shall be published by posting the ordinance as 27 authorized by applicable law or by publishing at least once 28 in a newspaper of general circulation in the governmental 29 30 unit. The governing body may, but is not required to, post 1 the notice electronically on its World Wide Web pages. Α 2 petition may be filed after such publication or posting during the period as provided by applicable law; but upon the 3 4 expiration of any such period without the filing of а 5 petition meeting the requirements of the applicable law, the 6 governing body shall be authorized to issue such bonds as if 7 they had followed all necessary procedures set forth in such 8 applicable law.

9 (C) If no petition meeting the requirements of applicable law is filed during the petition period, then the 10 11 governing body may adopt additional ordinances or proceedings supplementing or amending the authorizing ordinance so 12 long the maximum amount of bonds as set forth in the 13 as authorizing ordinance is not exceeded and there is no 14 15 material change in the project or purpose described in the 16 authorizing ordinance. Such additional ordinances or proceedings shall all 17 in instances become effective 18 immediately without publication or posting or any further act 19 or requirement. The authorizing ordinance, together with such additional ordinance or proceedings, shall constitute 20 21 complete authority for the issuance of such bonds under 22 applicable law.

(d) If applicable law provides that notice alone shall be given to commence a backdoor referendum, the notice shall be published at least once in a newspaper of general circulation in the governmental unit. The governing body may, but is not required to, post the notice electronically on its World Wide Web pages.

29 (Source: P.A. 91-868, eff. 6-22-00.)

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