92\_SB0409 LRB9205298EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 15-146 as follows:
- 6 (40 ILCS 5/15-146) (from Ch. 108 1/2, par. 15-146)
- 7 Sec. 15-146. Survivors insurance benefits Minimum
- 8 amounts.
- 9 (a) The minimum total survivors annuity payable on
- 10 account of the death of a participant shall be 50% of the
- 11 retirement annuity which would have been provided under Rule
- 12 1, Rule 2, Rule 3, or Rule 5 of Section 15-136 upon the
- 13 participant's attainment of the minimum age at which the
- 14 penalty for early retirement would not be applicable or the
- date of the participant's death, whichever is later, on the
- 16 basis of credits earned prior to the time of death.
- 17 (b) The minimum total survivors annuity payable on
- 18 account of the death of an annuitant shall be 50% of the
- 19 retirement annuity which is payable under Section 15-136 at
- 20 the time of death or 50% of the disability retirement annuity
- 21 payable under Section 15-153.2. This minimum survivors
- 22 annuity shall apply to each participant and annuitant who
- 23 dies after September 16, 1979, whether or not his or her
- 24 employee status terminates before or after that date.
- 25 (c) If an annuitant has elected a reversionary annuity,
- 26 the retirement annuity referred to in this Section is that
- 27 which would have been payable had such election not been
- 28 filed.
- 29 (d) Beginning January 1, 2002, any person who is
- 30 receiving a survivors annuity under this Article which, after
- 31 <u>inclusion of all one-time and automatic annual increases to</u>

- 1 which the person is entitled, is less than the sum of \$17.50
- 2 for each year (up to a maximum of 30 years) of the deceased
- 3 <u>member's service credit</u>, shall be entitled to a monthly
- 4 <u>supplemental payment equal to the difference.</u>
- 5 <u>If 2 or more persons are receiving survivors annuities</u>
- 6 <u>based on the same deceased member, the calculation of the</u>
- 7 <u>supplemental payment under this subsection shall be based on</u>
- 8 the total of those annuities and divided pro rata. The
- 9 <u>supplemental payment is not subject to any limitation on the</u>
- 10 maximum amount of the annuity and shall not be included in
- 11 the calculation of any automatic annual increase under
- 12 <u>Section 15-145.</u>
- 13 (Source: P.A. 90-448, eff. 8-16-97; 90-766, eff. 8-14-98;
- 14 91-887, eff. 7-6-00.)
- 15 Section 99. Effective date. This Act takes effect upon
- 16 becoming law.