92_SB0378 LRB9207879EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 15-134.1 as follows:
- 6 (40 ILCS 5/15-134.1) (from Ch. 108 1/2, par. 15-134.1)
- 7 Sec. 15-134.1. Service calculation and adjustment.
- 8 (a) In computing service, the following schedule shall
- 9 govern: one month of service means a calendar month during
- 10 which a participant (i) qualifies as an employee under
- 11 Section 15-107 for at least 15 or more days, and (ii)
- 12 receives any earnings as an employee; 8 or more months of
- 13 service during an academic year shall constitute a year of
- 14 service; 6 or more but less than 8 months of service during
- an academic year shall constitute 3/4 of a year of service; 3
- or more but less than 6 months of service during an academic
- 17 year shall constitute 1/2 of a year of service; and one or
- 18 more but less than 3 months of service during an academic

year shall constitute 1/4 of a year of service. No more than

one year of service may be granted per academic year,

- 21 regardless of the number of hours or percentage of time
- worked.

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- 23 (b) In calculating a retirement annuity, if a
- 24 participant has been employed at 1/2 time or less for 3 or
- 25 more years after September 1, 1959, service shall be granted
- 26 for such employment in excess of 3 years, in the proportion
- 27 that the percentage of time employed for each such year of
- 28 employment bears to the average annual percentage of time
- 29 employed during the period on which the final rate of
- 30 earnings is based. This adjustment shall not be made,
- 31 however, in determining (i) the eligibility for a retirement

- 1 annuity, disability benefits, additional death benefits, or
- 2 survivors' insurance or (ii) the amount of a minimum monthly
- 3 retirement benefit under subsection (b) of Section 15-136.3.
- 4 The percentage of time employed shall be as reported by the
- 5 employer.
- 6 (Source: P.A. 87-8.)
- 7 Section 99. Effective date. This Act takes effect upon
- 8 becoming law.