

1 AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Southwestern Illinois Development  
5 Authority Act is amended by changing Section 11.1 as follows:

6 (70 ILCS 520/11.1) (from Ch. 85, par. 6161.1)

7 Sec. 11.1. (a) No member of the Authority or officer,  
8 agent, or employee of the Authority shall, in his or her own  
9 name or in the name of a nominee, ~~be an officer or director~~  
10 ~~of or~~ hold an ownership of more than 7.5% in any person,  
11 association, trust, corporation, partnership, or other entity  
12 that is, in its own name or in the name of a nominee, a party  
13 to a contract or agreement upon which the member, officer,  
14 agent, or employee may be called upon to act or vote.

15 (b) With respect to any direct or any indirect interest,  
16 other than an interest prohibited in subsection (a), in a  
17 contract or agreement upon which the member, officer, agent,  
18 or employee may be called upon to act or vote, the member,  
19 officer, agent, or employee shall disclose that interest to  
20 the secretary of the Authority before the taking of final  
21 action by the Authority concerning that contract or agreement  
22 and shall also disclose the nature and extent of that  
23 interest and his or her acquisition of that interest, which  
24 disclosures shall be publicly acknowledged by the Authority  
25 and entered upon the minutes of the Authority. If a member  
26 of the Authority or an officer, agent, or employee of the  
27 Authority holds such an interest, then he or she shall  
28 refrain from any further official involvement in regard to  
29 the contract or agreement, from voting on any matter  
30 pertaining to the contract or agreement, and from  
31 communicating with other members of the Authority or its

1 officers, agents, and employees concerning the contract or  
2 agreement. Notwithstanding any other provision of law, any  
3 contract or agreement entered into in conformity with this  
4 subsection (b) shall not be void or invalid by reason of an  
5 interest described in this subsection, nor shall any person  
6 so disclosing the interest and refraining from further  
7 official involvement as provided in this subsection be guilty  
8 of an offense, be removed from office, or be subject to any  
9 other penalty on account of that interest.

10 (c) Any contract or agreement made in violation of  
11 subsection (a) or (b) is void and gives rise to no action  
12 against the Authority.

13 (Source: P.A. 86-1455.)

14 Section 99. Effective date. This Act takes effect upon  
15 becoming law.