92_SB0345 LRB9205437EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 adding Section 5-136.2 as follows:
- 6 (40 ILCS 5/5-136.2 new)
- 7 <u>Sec. 5-136.2. Annual increase in widow's annuity.</u>
- 8 (a) Except as provided in subsection (c), each widow's
- 9 <u>annuity payable under this Article shall be increased by 3%</u>
- of the original fixed amount of the annuity on the later of
- 11 (1) January 1, 2002, or (2) the January 1 occurring on or
- 12 <u>next following the first anniversary of the granting of the</u>
- 13 <u>annuity</u>. On each January 1 following the initial increase
- 14 under this subsection, each widow's annuity payable under
- this Article shall be increased by an amount equal to 3% of
- 16 the current amount of the annuity, including any previous
- increases under this Section.
- 18 (b) The limitations on the maximum amount of widow's
- 19 <u>annuity imposed under Section 5-148</u> and the provisions of
- 20 <u>this Article on fixation of the amount of widow's annuity do</u>
- 21 <u>not apply to the annual increases provided under this</u>
- 22 <u>Section</u>. The increases provided under this Section apply
- 23 <u>without regard to whether or not the deceased employee was in</u>
- 24 service on or after the effective date of this amendatory Act
- of the 92nd General Assembly.
- 26 (c) The increases provided in this Section do apply to a
- 27 <u>compensation or supplemental annuity under Section 5-144.</u>
- 28 The increases provided in this Section do not apply to a
- 29 <u>reversionary or term annuity.</u>
- 30 Section 90. The State Mandates Act is amended by adding

- 1 Section 8.25 as follows:
- 2 (30 ILCS 805/8.25 new)
- 3 <u>Sec. 8.25. Exempt mandate. Notwithstanding Sections 6</u>
- 4 and 8 of this Act, no reimbursement by the State is required
- 5 for the implementation of any mandate created by this
- 6 <u>amendatory Act of the 92nd General Assembly.</u>
- 7 Section 99. Effective date. This Act takes effect upon
- 8 becoming law.