

1 AMENDMENT TO SENATE BILL 333

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 333 on page 1,  
3 line 6, by changing "5/507." to "5/507.2"; and

4 on page 1, line 15, by changing "an" to "a registered firm";  
5 and

6 on page 1, line 16, by deleting "insurance producer"; and

7 on page 1 by inserting immediately below line 17 the  
8 following:

9 "For purposes of this Section only, a registered firm  
10 also includes a sole proprietorship that transacts the  
11 business of insurance as an insurance agency."; and

12 on page 1, line 21, by changing "an" to "a registered firm";  
13 and

14 on page 1, line 22, by deleting "insurance producer"; and

15 on page 1, line 26, by changing "insurance producer" to  
16 "registered firm"; and

17 on page 2, line 6, by changing "insurance producer" to  
18 "registered firm"; and

19 on page 2, line 14, by changing "agent" to "producer"; and

1 on page 2, line 16, by changing "business" to "coverage"; and  
2 on page 2, line 22, by changing "for" to "or primarily for";  
3 and

4 on page 2, line 23, by deleting "or"; and

5 on page 2, line 24, by changing "health" to "accident and  
6 health"; and

7 on page 2 by replacing line 25 with the following:

8 "insurance;

9 (5) when the independent insurance producer is in  
10 default for nonpayment of premiums under the contract  
11 with the insurer; or

12 (6) to any insurance company's obligations under  
13 Sections 143.17 and 143.17a of this Code."; and

14 on page 2 by inserting immediately below line 28 the  
15 following:

16 "For purposes of this Section, an insurance producer  
17 shall be deemed to have agreed to act primarily for one  
18 company or a group of affiliated insurance companies if the  
19 producer (i) receives 75% or more of his or her insurance  
20 related commissions from one company or a group of affiliated  
21 companies or (ii) places 75% or more of his or her policies  
22 with one company or a group of affiliated companies."; and

23 on page 2 by deleting line 34; and

24 on page 3 by deleting lines 1 and 2.