

1 AMENDMENT TO SENATE BILL 103

2 AMENDMENT NO. _____. Amend Senate Bill 103 on page 1,
3 lines 2 and 6, by replacing "2-2.02 and 2-2.04", each time it
4 appears, with "2-2.02, 2-2.04, and 2-7"; and

5 on page 1, line 16, by replacing "during Fiscal Year 2001"
6 with "on or before June 30, 2002"; and

7 by replacing lines 31 through 34 on page 3 and lines 1 and 2
8 on page 4 as follows:

9 "Year 1994, or Fiscal Year 1998, or Fiscal Year 2002. For
10 any such participant, a 10% maximum increase over the amount
11 appropriated in the preceding year is established in each
12 subsequent year following the Fiscal Year when the amount
13 appropriated is equal to or greater than the maximum
14 allowable under Section 2-7 of this Act."; and

15 on page 4, immediately below line 3, by inserting the
16 following:

17 "(30 ILCS 740/2-7) (from Ch. 111 2/3, par. 667)
18 Sec. 2-7. Quarterly reports; annual audit.

19 (a) Any Metro-East Transit District participant shall,
20 no later than 60 30 days following the end of each quarter
21 month of any fiscal year, file with the Department on forms

1 provided by the Department for that purpose, a report of the
2 actual operating deficit experienced during that quarter.
3 The Department shall, upon receipt of the quarterly report,
4 determine whether the and--upon--determining--that--such
5 operating deficits were incurred in conformity with the
6 program of proposed expenditures approved by the Department
7 pursuant to Section 2-11. Any Metro-East District may either
8 monthly or quarterly for any fiscal year file a request for
9 the participant's eligible share, as allocated in accordance
10 with Section 2-6, of the amounts transferred into the
11 Metro-East Public Transportation Fund, pay-to-any--Metro-East
12 Transit--District--participant--such--portion--of--such--operating
13 deficit--as--funds--have--been--transferred--to--the--Metro-East
14 Transit--Public--Transportation--Fund--and--allocated--to--that
15 Metro-East-Transit-District-participant.

16 (b) Each participant other than any Metro-East Transit
17 District participant shall, 30 days before the end of each
18 quarter, file with the Department on forms provided by the
19 Department for such purposes a report of the projected
20 eligible operating expenses to be incurred in the next
21 quarter and 30 days before the third and fourth quarters of
22 any fiscal year a statement of actual eligible operating
23 expenses incurred in the preceding quarters. Within 45 days
24 of receipt by the Department of such quarterly report, the
25 Comptroller shall order paid and the Treasurer shall pay from
26 the Downstate Public Transportation Fund to each participant
27 an amount equal to one-third of such participant's eligible
28 operating expenses; provided, however, that in Fiscal Year
29 1997, the amount paid to each participant from the Downstate
30 Public Transportation Fund shall be an amount equal to 47% of
31 such participant's eligible operating expenses and shall be
32 increased to 49% in Fiscal Year 1998, 51% in Fiscal Year
33 1999, 53% in Fiscal Year 2000, and 55% in Fiscal Year 2001
34 and thereafter; however, in any year that a participant

1 receives funding under subsection (i) of Section 2705-305 of
 2 the Department of Transportation Law (20 ILCS 2705/2705-305),
 3 that participant shall be eligible only for assistance equal
 4 to the following percentage of its eligible operating
 5 expenses: 42% in Fiscal Year 1997, 44% in Fiscal Year 1998,
 6 46% in Fiscal Year 1999, 48% in Fiscal Year 2000, and 50% in
 7 Fiscal Year 2001 and thereafter. Any such payment for the
 8 third and fourth quarters of any fiscal year shall be
 9 adjusted to reflect actual eligible operating expenses for
 10 preceding quarters of such fiscal year. However, no
 11 participant shall receive an amount less than that which was
 12 received in the immediate prior year, provided in the event
 13 of a shortfall in the fund those participants receiving less
 14 than their full allocation pursuant to Section 2-6 of this
 15 Article shall be the first participants to receive an amount
 16 not less than that received in the immediate prior year.

17 (c) No later than 180 days following the last day of the
 18 Fiscal Year each participant shall provide the Department
 19 with an audit prepared by a Certified Public Accountant
 20 covering that Fiscal Year. ~~Any--discrepancy--between--the~~
 21 ~~grants--paid--and--one--third--of--the--eligible--operating--expenses~~
 22 ~~or--in--the--case--of--the--Bi--State--Metropolitan--Development~~
 23 ~~District--the--approved--program--amount--shall--be--reconciled--by~~
 24 ~~appropriate--payment--or--credit--Beginning--in--Fiscal--Year--1985,~~
 25 For those participants other than a Metro-East Transit
 26 District ~~the--Bi--State--Metropolitan--Development--District,~~ any
 27 discrepancy between the grants paid and the percentage of the
 28 eligible operating expenses provided for by paragraph (b) of
 29 this Section shall be reconciled by appropriate payment or
 30 credit. In the case of any Metro-East Transit District, any
 31 amount of payments from the Metro-East Public Transportation
 32 Fund which exceed the eligible deficit of the participant
 33 shall be reconciled by appropriate payment or credit.

34 (Source: P.A. 91-239, eff. 1-1-00; 91-357, eff. 7-29-99;

1 revised 8-9-99.)".