

1 AN ACT concerning special districts.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Kaskaskia Regional Port District Act is  
5 amended by adding Section 20.2 as follows:

6 (70 ILCS 1830/20.2 new)

7 Sec. 20.2. Authorization to borrow moneys.

8 The District's Board may borrow money from any bank or  
9 other financial institution, and may provide appropriate  
10 security for that borrowing, if the money is repaid within  
11 one year after the money is borrowed. "Financial  
12 institution" means any bank subject to the Illinois Banking  
13 Act, any savings and loan association subject to the Illinois  
14 Savings and Loan Act of 1985, any savings bank subject to the  
15 Savings Bank Act, and any federally chartered commercial bank  
16 or savings and loan association organized and operated in  
17 this State pursuant to the laws of the United States.