SB74 Engrossed LRB9205379DHmb

- 1 AN ACT in relation to vehicles.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Vehicle Code is amended by adding
- 5 Section 3-114.1 as follows:
- 6 (625 ILCS 5/3-114.1 new)
- 7 Sec. 3-114.1. Transfers to and from charitable
- 8 <u>organizations. When a charitable not-for-profit organization</u>
- 9 that is exempt from federal income taxation under Section
- 10 <u>501(c)(3) of the Internal Revenue Code becomes the recipient</u>
- of a motor vehicle by means of a donation from an individual,
- 12 the organization need not send the certificate of title to
- 13 <u>the Secretary of State. Upon transferring the motor vehicle,</u>
- 14 the organization shall promptly and within 20 days execute
- 15 the reassignment to reflect the transfer from the
- 16 <u>organization</u> to the <u>purchaser</u>. The <u>organization</u> is
- 17 <u>specifically authorized to complete and execute the space</u>
- 18 <u>reserved</u> in the certificate of title for a dealer
- 19 reassignment, not withstanding that the organization is not a
- 20 <u>licensed dealer. Nothing in this Section shall be construed</u>
- 21 to require the organization to become a licensed vehicle
- dealer.