

1 HOUSE RESOLUTION

2 WHEREAS, The national economic downturn has resulted in
3 layoffs and increased unemployment in Illinois; and

4 WHEREAS, This downturn resulted in a decrease in expected
5 revenue to State government and local governments in
6 Illinois, undermining their ability to meet their budgetary
7 obligations and provide needed services, even before the
8 events of September 11, 2001; and

9 WHEREAS, The sharp economic decline since September 11
10 has increased demand for services from all levels of
11 government and has resulted in increased expenditures to
12 provide those services; and

13 WHEREAS, Studies have shown that a majority of those who
14 lose their jobs do not qualify for Unemployment Insurance
15 under current law and cannot afford to continue their health
16 insurance; and

17 WHEREAS, The fiscal demands on State government and local
18 governments in Illinois have been further compounded by
19 significantly greater expenditures for domestic security in
20 the wake of the September 11 attacks; and

21 WHEREAS, The federal government has an obligation to
22 address the need for both increased domestic security and aid
23 to those harmed by the economic downturn as part of any
24 economic stimulus legislation; and

25 WHEREAS, Those goals cannot be met if federal stimulus
26 legislation undermines the fiscal solvency of State and local
27 governments by reducing projected tax revenue; and

28 WHEREAS, Meeting those goals at this time requires
29 increased federal assistance to State government and local
30 governments in Illinois; and

1 WHEREAS, Federal economic legislation that includes
2 accelerated depreciation for tax purposes by corporations and
3 other provisions that artificially reduce the corporate tax
4 base at the federal level will also significantly reduce tax
5 revenue to State government and local governments in Illinois
6 by as much as a projected \$1 billion over the next three
7 years; therefore, be it

8 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
9 NINETY-SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
10 we oppose any federal economic stimulus legislation that
11 includes accelerated depreciation or other measures which
12 would have the effect of reducing corporate tax obligations
13 to the State of Illinois; and be it further

14 RESOLVED, That the Illinois House of Representatives
15 urges federal lawmakers to include increased aid to State and
16 local governments in any stimulus legislation to meet
17 increased needs for services and domestic security; and be it
18 further

19 RESOLVED, That the Illinois House of Representatives
20 urges that federal lawmakers also include provisions to
21 expand access to Unemployment Insurance and health insurance
22 for those who have lost their jobs; and be it further

23 RESOLVED, That the Illinois House of Representatives
24 calls on the Illinois congressional delegation to take the
25 lead in assuring that the final version of the federal
26 economic stimulus meets these criteria; and be it further

27 RESOLVED, That suitable copies of this resolution be
28 presented to each member of the Illinois congressional
29 delegation.