92 HB6031ham001

## LRB9214147NTpkam

AMENDMENT TO HOUSE BILL 6031 1 AMENDMENT NO. \_\_\_\_. Amend House Bill 6031 by replacing 2 3 everything after the enacting clause with the following: 4 "Section 5. The Higher Education Student Assistance Act 5 is amended by adding Section 65.56 as follows: 6 (110 ILCS 947/65.56 new) 7 Sec. 65.56. George H. Ryan Loan Repayment for Teachers 8 Program. 9 (a) In order to encourage academically talented Illinois students to enter and continue teaching in Illinois schools 10 in low-income areas, the Commission shall, each year, receive 11 12 and consider applications for loan repayment assistance under this Section. This program shall be known as the George H. 13 14 Ryan Loan Repayment for Teachers Program. The Commission shall administer the program and shall make all necessary and 15 proper rules not inconsistent with this Section for the 16 17 program's effective implementation. (b) Subject to a separate appropriation made for such 18 purposes, the Commission shall award a grant to each 19 qualified applicant in an amount equal to the amount of 20 educational loans forgiven on behalf of the qualified 21 applicant pursuant to Sections 424 and 425 of Title IV of the 22

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1	Higher Education Amendments of 1998 (20 U.S.C. 1078-10 and
2	1078-11), up to a maximum of \$5,000. The Commission shall
3	encourage the recipient of a grant under this Section to use
4	the grant amount awarded to pay off his or her educational
5	loans.
6	(c) A person is a qualified applicant under this Section
7	if he or she meets all of the following qualifications:
8	(1) The person is a United States citizen or
9	<u>eligible noncitizen.</u>
10	(2) The person is a resident of this State.
11	(3) The person is a borrower who has had an amount
12	of his or her educational loans forgiven pursuant to
13	Sections 424 and 425 of Title IV of the Higher Education
14	Amendments of 1998.
15	(4) The person has fulfilled the obligations set
16	forth by Sections 424 and 425 of Title IV of the Higher
17	Education Amendments of 1998 in this State.
18	(d) All applications for grant assistance under this
19	Section shall be made to the Commission. The form of
20	application and the information required to be set forth in
21	the application shall be determined by the Commission, and
22	the Commission shall require applicants to submit with their
23	applications such supporting documents as the Commission
24	deems necessary.
25	(e) A qualified applicant must apply for a grant under
26	this Section within 6 months after receiving notification of
27	loan forgiveness pursuant to Sections 424 and 425 of Title IV
28	of the Higher Education Amendments of 1998.
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29 Section 99. Effective date. This Act takes effect on 30 July 1, 2003.".

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