

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 10-110 as follows:

6 (35 ILCS 200/10-110)

7 Sec. 10-110. Farmland. The equalized assessed value of
8 a farm, as defined in Section 1-60 of this Code and if used
9 as a farm for the 2 preceding years, except tracts subject to
10 assessment under Section 10-145, shall be determined as
11 described in Sections 10-115 through 10-140. To assure proper
12 implementation of Sections 10-110 through 10-140, the
13 Department may withhold non-farm multipliers for any county
14 other than a county with more than 3,000,000 inhabitants that
15 classifies property for tax purposes.

16 (Source: P.A. 92-301, eff. 1-1-02.)