

1 AN ACT concerning business transactions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Telephone Solicitations Act is amended by
5 changing Section 20 as follows:

6 (815 ILCS 413/20)

7 Sec. 20. Exemptions.

8 (a) Except as provided in subsection (b), the provisions
9 of this Act ~~do shall~~ not apply to telephone calls made by an
10 autodialer. The provisions of this Act do not apply to
11 telephone calls made by a person who is a registered dealer,
12 registered investment adviser, or registered salesperson
13 under Section 8 of the Illinois Securities Law of 1953 or who
14 is registered as a broker-dealer, registered representative,
15 or salesperson of a broker-dealer under the federal
16 securities laws, when performing acts within the scope of
17 that registration.

18 (b) Notwithstanding the provisions of subsection (a),
19 all telephone calls must be made in compliance with the
20 requirements of subsection (c) of Section 15.

21 (Source: P.A. 91-182, eff. 1-1-00.)