92_HB5422 LRB9214362WHcs

- 1 AN ACT in relation to property.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Mortgage Act is amended by changing
- 5 Section 3 as follows:
- 6 (765 ILCS 905/3) (from Ch. 95, par. 53)
- 7 Sec. 3. Release of mortgage; acknowledgment. An
- 8 instrument in writing which releases a mortgage or trust deed
- 9 of real property may be acknowledged or proved in the same
- 10 manner as deeds for the conveyance of land.
- 11 (Source: Laws 1961, 1st Spec.Sess., p. 42.)