LRB9212793AGcs

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AN ACT regarding finance.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The State Finance Act is amended by changing
Section 5e as follows:

6 (30 ILCS 105/5e) (from Ch. 127, par. 141e)

Sec. 5e. The Governor, in his or her discretion, when he 7 8 or she deems it necessary for payments of the State's obligations, may authorize transfers from the Road Fund to 9 State Construction Account Fund. Any amount so 10 the transferred shall be retransferred from the State 11 Construction Account Fund to the Road Fund by the end of the 12 fiscal year in which the transfer was made. The transfers 13 out of the Road Fund shall not exceed \$35,000,000 in any 14 fiscal year. No transfers from the Road Fund which impair 15 16 the obligations of the State shall be authorized. The Comptroller and the Treasurer, upon receipt of authorization 17 from the Governor, shall make transfers in accordance with 18 this Section. In the event the Governor fails to authorize 19 the retransfer into the Road Fund as required by this 20 Section, the Comptroller and the Treasurer shall make such 21 22 retransfer.

23 (Source: P.A. 84-431.)