

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

7 Sec. 17-101. Creation of fund. In each city with a
8 population over 500,000, there is created a Public School
9 Teachers' Pension and Retirement Fund, to be maintained and
10 administered in the manner prescribed in this Article. It
11 shall and-~~te~~ be known as the Public School Teachers' Pension
12 and Retirement Fund of(city).
13 (Source: Laws 1963, p. 161.)