

1 AN ACT concerning the comprehensive health insurance  
2 plan.

3 Be it enacted by the People of the State of Illinois,  
4 represented in the General Assembly:

5 Section 5. The Comprehensive Health Insurance Plan Act  
6 is amended by changing Section 7.1 as follows:

7 (215 ILCS 105/7.1)

8 Sec. 7.1. Premiums.

9 (a) The Board shall establish premium rates for coverage  
10 as provided in subsection (d) of this Section.

11 (b) Separate schedules of premium rates based on sex,  
12 age, geographical location, and benefit plan shall apply for  
13 individual risks.

14 (c) The Board may provide for separate premium rates for  
15 optional family coverage for the spouse or one or more  
16 dependents who reside together in any eligible individual's  
17 or eligible person's household. The rates for each spouse or  
18 dependent who qualifies to be covered under this optional  
19 family coverage shall be such percentage of the applicable  
20 individual Plan rate as the Board, in accordance with  
21 appropriate actuarial principles, shall establish.

22 (d) The Board, with the assistance of the Director and  
23 in accordance with appropriate actuarial principles, shall  
24 determine a standard risk rate by using the average rates  
25 that individual standard risks in this State are charged by  
26 at least 5 of the largest health insurance issuers providing  
27 individual health insurance coverage to residents of Illinois  
28 that is substantially similar to the coverage offered by the  
29 Plan. In determining the average rate or charges of those  
30 health insurance issuers, the rates charged by those issuers  
31 shall be actuarially adjusted to determine the rate or charge

1 that would have been charged for benefits similar to those  
2 provided by the Plan. The standard risk rates shall be  
3 established using reasonable actuarial techniques and shall  
4 reflect anticipated claims experience, expenses, and other  
5 appropriate risk factors for such coverage.

6 (e) Rates for Plan coverage shall not be less than 115%  
7 ~~125%~~ nor more than 140% ~~150%~~ of rates established as  
8 applicable for individual standard risks pursuant to  
9 subsection (d).

10 (Source: P.A. 90-30, eff. 7-1-97.)

11 Section 99. Effective date. This Act takes effect upon  
12 becoming law.