

1 AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by
5 changing Section 8-12-5 as follows:

6 (65 ILCS 5/8-12-5) (from Ch. 24, par. 8-12-5)

7 Sec. 8-12-5. For each financially distressed city to
8 which this Division applies ~~is--applicable~~ as provided in
9 Section 8-12-4, there is established a body both corporate
10 and politic to be known as the "(Name of Financially
11 Distressed City) Financial Advisory Authority" which, in such
12 name, shall exercise all authority vested in such Authority
13 by this Division. The Authority shall constitute an agency
14 of State government, and as such may receive and expend
15 amounts appropriated by the General Assembly to the Authority
16 to enable it to exercise and perform its powers and
17 responsibilities under this Division. The financially
18 distressed city shall not be liable for any costs or expenses
19 incurred by the Authority in the conduct of its powers and
20 responsibilities under this Division.

21 (Source: P.A. 86-1211.)

22 Section 10. The School Code is amended by changing
23 Section 1B-9 as follows:

24 (105 ILCS 5/1B-9) (from Ch. 122, par. 1B-9)

25 Sec. 1B-9. Assistance by State agencies, units of local
26 government or school districts. The local board shall render
27 such services to, and permit the use of its facilities and
28 resources by, the Financial Oversight Panel at no charge as
29 may be requested by the Panel. Any State agency, unit of

1 local government, or school district may, within its
2 respective lawful powers and duties, render such services to
3 the Panel as may be requested by the Panel. Upon request of
4 the Panel, any such agency, unit of local government or
5 school district is hereby authorized and empowered to loan to
6 the Panel such officers and employees as the Panel deems may
7 deem necessary and request in carrying out its powers and
8 duties. Officers and employees so transferred shall not lose
9 or forfeit their employment status or rights.

10 (Source: P.A. 86-954.)