

1 AN ACT in relation to business transactions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Interest Act is amended by changing
5 Section 5 as follows:

6 (815 ILCS 205/5) (from Ch. 17, par. 6412)

7 Sec. 5. Greater rate of interest prohibited. No person
8 or corporation shall directly or indirectly accept or
9 receive, in money, goods, discounts or thing in action, or in
10 any other way, any greater sum or greater value for the loan,
11 forbearance or discount of any money, goods or thing in
12 action, than is expressly authorized by this Act or other
13 laws of this State.

14 (Source: P.A. 82-660.)