92_HB4505 LRB9215751EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 18-101 as follows:
- 6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)
- 7 Sec. 18-101. Creation of fund. A retirement system is
- 8 created to be known as the "Judges Retirement System of
- 9 Illinois". <u>The retirement system</u> It shall be a trust
- 10 separate and distinct from all other entities, maintained for
- 11 the purpose of securing the payment of annuities and benefits
- 12 as prescribed herein.
- 13 (Source: Laws 1963, p. 161.)