

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 15-165 as follows:

6 (35 ILCS 200/15-165)

7 Sec. 15-165. Disabled veterans.

8 (a) For taxable years 2002 and thereafter, the first  
9 \$58,000 in assessed value of property up-to-an-assessed-value  
10 of-\$58,000, owned and used exclusively by a disabled veteran,  
11 or the spouse or unmarried surviving spouse of the veteran,  
12 as a home, is exempt.

13 (b) As used in this Section:

14 "Disabled veteran" means a person who has served in the  
15 Armed Forces of the United States and (i) who was found 100%  
16 disabled under 38 U.S.C., Chapter 11 (Disabled Veterans  
17 Benefits) or (ii) who was found disabled under 42 U.S.C.,  
18 Chapter 7, Subchapter II (Federal Old-Age, Survivors, and  
19 Disability Insurance Benefits) or 42 U.S.C., Chapter 7,  
20 Subchapter XVI (Supplemental Security Income for Aged, Blind,  
21 and Disabled). ~~As-used-in--this-Section,~~ a disabled veteran  
22 ~~means-a-person-who-has-served-in--the--Armed--Forces--of--the~~  
23 ~~United--States--and-whose-disability-is-of-such-a-nature-that~~  
24 ~~the-Federal-Government-has-authorized-payment-for-purchase-or~~  
25 ~~construction-of-Specially-Adapted-Housing-as-set-forth-in-the~~  
26 ~~United-States-Code,~~ Title 38, Chapter 21, Section 2101.

27 ~~The-exemption-applies-to-housing-where-Federal-funds-have~~  
28 ~~been-used-to-purchase-or--construct--special--adaptations--to~~  
29 ~~suit-the-veteran's-disability.~~

30 ~~The--exemption--also-applies-to-housing-that-is-specially~~  
31 ~~adapted-to--suit--the--veteran's--disability,~~ and purchased

1 entirely--or-in-part-by-the-proceeds-of-a-sale, casualty-loss  
2 reimbursement, or other transfer of--a--home--for--which--the  
3 Federal--Government--had--previously--authorized--payment--for  
4 purchase-or-construction-as-Specially-Adapted-Housing.

5 However, the-entire-proceeds-of-the-sale,--casualty--loss  
6 reimbursement,--or--other--transfer--of--that-housing-shall-be  
7 applied-to-the-acquisition-of--subsequent--specially--adapted  
8 housing--to--the--extent--that--the-proceeds-equal-the-purchase  
9 price-of-the-subsequently-acquired-housing.

10 For purposes of this Section,

11 "Unmarried surviving spouse" means the surviving spouse  
12 of the veteran at any time after the death of the veteran  
13 during which such surviving spouse is not married.

14 (c) This exemption must be reestablished on an annual  
15 basis by certification from the Illinois Department of  
16 Veterans' Affairs to the Department, which shall forward a  
17 copy of the certification to local assessing officials.

18 (Source: P.A. 91-401, eff. 1-1-00.)

19 Section 90. The State Mandates Act is amended by adding  
20 Section 8.26 as follows:

21 (30 ILCS 805/8.26 new)

22 Sec. 8.26. Exempt mandate. Notwithstanding Sections 6  
23 and 8 of this Act, no reimbursement by the State is required  
24 for the implementation of any mandate created by this  
25 amendatory Act of the 92nd General Assembly.