92_HB3762 LRB9211833EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 3-101 as follows:
- 6 (40 ILCS 5/3-101) (from Ch. 108 1/2, par. 3-101)
- 7 Sec. 3-101. Creation of <u>pension</u> fund. In each
- 8 municipality, as defined in Section 3-103, the city council
- 9 or the board of trustees, as the case may be, shall establish
- 10 and administer a police pension fund, as prescribed in this
- 11 Article, for the benefit of its police officers and of their
- 12 surviving spouses, children, and certain other dependents.
- 13 (Source: P.A. 83-1440.)
- 14 Section 99. Effective date. This Act takes effect upon
- 15 becoming law.