

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 adding Section 155.37 as follows:

6 (215 ILCS 5/155.37 new)

7 Sec. 155.37. Underwriting practice; credit scoring
8 prohibited.

9 (a) A company may not utilize credit scoring as a
10 criterion in its underwriting standards.

11 (b) As used in this Section, "credit scoring" means the
12 utilization of a risk assessment methodology that results in
13 the placement of an insured or proposed insured into a
14 predetermined category for purposes of deciding whether to
15 extend coverage to the insured or proposed insured.