

1 AN ACT concerning bonds.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Build Illinois Bond Act is amended by  
5 changing Sections 2 and 4 as follows:

6 (30 ILCS 425/2) (from Ch. 127, par. 2802)

7 Sec. 2. Authorization for Bonds. The State of Illinois  
8 is authorized to issue, sell and provide for the retirement  
9 of limited obligation bonds, notes and other evidences of  
10 indebtedness of the State of Illinois in the total principal  
11 amount of \$3,540,715,000 ~~\$2,851,970,000~~ herein called  
12 "Bonds". Such authorized amount of Bonds shall be reduced  
13 from time to time by amounts, if any, which are equal to the  
14 moneys received by the Department of Revenue in any fiscal  
15 year pursuant to Section 3-1001 of the "Illinois Vehicle  
16 Code", as amended, in excess of the Annual Specified Amount  
17 (as defined in Section 3 of the "Retailers' Occupation Tax  
18 Act", as amended) and transferred at the end of such fiscal  
19 year from the General Revenue Fund to the Build Illinois  
20 Purposes Fund as provided in Section 3-1001 of said Code;  
21 provided, however, that no such reduction shall affect the  
22 validity or enforceability of any Bonds issued prior to such  
23 reduction. Such amount of authorized Bonds shall be  
24 exclusive of any refunding Bonds issued pursuant to Section  
25 15 of this Act and exclusive of any Bonds issued pursuant to  
26 this Section which are redeemed, purchased, advance refunded,  
27 or defeased in accordance with paragraph (f) of Section 4 of  
28 this Act. Bonds shall be issued for the categories and  
29 specific purposes expressed in Section 4 of this Act.

30 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
31 91-709, eff. 5-17-00.)

1 (30 ILCS 425/4) (from Ch. 127, par. 2804)

2 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
3 following purposes and in the approximate amounts as set  
4 forth below:

5 (a) \$2,399,954,000 ~~\$2,029,889,000~~ for the expenses of  
6 issuance and sale of Bonds, including bond discounts, and for  
7 planning, engineering, acquisition, construction,  
8 reconstruction, development, improvement and extension of the  
9 public infrastructure in the State of Illinois, including:  
10 the making of loans or grants to local governments for waste  
11 disposal systems, water and sewer line extensions and water  
12 distribution and purification facilities, rail or air or  
13 water port improvements, gas and electric utility extensions,  
14 publicly owned industrial and commercial sites, buildings  
15 used for public administration purposes and other public  
16 infrastructure capital improvements; the making of loans or  
17 grants to units of local government for financing and  
18 construction of wastewater facilities; refinancing or  
19 retiring bonds issued between January 1, 1987 and January 1,  
20 1990 by home rule municipalities, debt service on which is  
21 provided from a tax imposed by home rule municipalities prior  
22 to January 1, 1990 on the sale of food and drugs pursuant to  
23 Section 8-11-1 of the Home Rule Municipal Retailers'  
24 Occupation Tax Act or Section 8-11-5 of the Home Rule  
25 Municipal Service Occupation Tax Act; the making of deposits  
26 not to exceed \$70,000,000 in the aggregate into the Water  
27 Pollution Control Revolving Fund to provide assistance in  
28 accordance with the provisions of Title IV-A of the  
29 Environmental Protection Act; the planning, engineering,  
30 acquisition, construction, reconstruction, alteration,  
31 expansion, extension and improvement of highways, bridges,  
32 structures separating highways and railroads, rest areas,  
33 interchanges, access roads to and from any State or local  
34 highway and other transportation improvement projects which

1 are related to economic development activities; the making of  
2 loans or grants for planning, engineering, rehabilitation,  
3 improvement or construction of rail and transit facilities;  
4 the planning, engineering, acquisition, construction,  
5 reconstruction and improvement of watershed, drainage, flood  
6 control, recreation and related improvements and facilities,  
7 including expenses related to land and easement acquisition,  
8 relocation, control structures, channel work and clearing and  
9 appurtenant work; the making of grants for improvement and  
10 development of zoos and park district field houses and  
11 related structures; and the making of grants for improvement  
12 and development of Navy Pier and related structures.

13 (b) \$139,301,500 ~~\$114,301,500~~ for fostering economic  
14 development and increased employment and the well being of  
15 the citizens of Illinois, including: the making of grants for  
16 improvement and development of McCormick Place and related  
17 structures; the planning and construction of a  
18 microelectronics research center, including the planning,  
19 engineering, construction, improvement, renovation and  
20 acquisition of buildings, equipment and related utility  
21 support systems; the making of loans to businesses and  
22 investments in small businesses; acquiring real properties  
23 for industrial or commercial site development; acquiring,  
24 rehabilitating and reconveying industrial and commercial  
25 properties for the purpose of expanding employment and  
26 encouraging private and other public sector investment in the  
27 economy of Illinois; the payment of expenses associated with  
28 siting the Superconducting Super Collider Particle  
29 Accelerator in Illinois and with its acquisition,  
30 construction, maintenance, operation, promotion and support;  
31 the making of loans for the planning, engineering,  
32 acquisition, construction, improvement and conversion of  
33 facilities and equipment which will foster the use of  
34 Illinois coal; the payment of expenses associated with the

1 promotion, establishment, acquisition and operation of small  
2 business incubator facilities and agribusiness research  
3 facilities, including the lease, purchase, renovation,  
4 planning, engineering, construction and maintenance of  
5 buildings, utility support systems and equipment designated  
6 for such purposes and the establishment and maintenance of  
7 centralized support services within such facilities; and the  
8 making of grants or loans to units of local government for  
9 Urban Development Action Grant and Housing Partnership  
10 programs.

11 (c) \$851,308,600 ~~\$559,128,600~~ for the development and  
12 improvement of educational, scientific, technical and  
13 vocational programs and facilities and the expansion of  
14 health and human services for all citizens of Illinois,  
15 including: the making of construction and improvement grants  
16 and loans to public libraries and library systems; the making  
17 of grants and loans for planning, engineering, acquisition  
18 and construction of a new State central library in  
19 Springfield; the planning, engineering, acquisition and  
20 construction of an animal and dairy sciences facility; the  
21 planning, engineering, acquisition and construction of a  
22 campus and all related buildings, facilities, equipment and  
23 materials for Richland Community College; the acquisition,  
24 rehabilitation and installation of equipment and materials  
25 for scientific and historical surveys; the making of grants  
26 or loans for distribution to eligible vocational education  
27 instructional programs for the upgrading of vocational  
28 education programs, school shops and laboratories, including  
29 the acquisition, rehabilitation and installation of technical  
30 equipment and materials; the making of grants or loans for  
31 distribution to eligible local educational agencies for the  
32 upgrading of math and science instructional programs,  
33 including the acquisition of instructional equipment and  
34 materials; miscellaneous capital improvements for

1 universities and community colleges including the planning,  
2 engineering, construction, reconstruction, remodeling,  
3 improvement, repair and installation of capital facilities  
4 and costs of planning, supplies, equipment, materials,  
5 services, and all other required expenses; the making of  
6 grants or loans for repair, renovation and miscellaneous  
7 capital improvements for privately operated colleges and  
8 universities and community colleges, including the planning,  
9 engineering, acquisition, construction, reconstruction,  
10 remodeling, improvement, repair and installation of capital  
11 facilities and costs of planning, supplies, equipment,  
12 materials, services, and all other required expenses; and the  
13 making of grants or loans for distribution to local  
14 governments for hospital and other health care facilities  
15 including the planning, engineering, acquisition,  
16 construction, reconstruction, remodeling, improvement, repair  
17 and installation of capital facilities and costs of planning,  
18 supplies, equipment, materials, services and all other  
19 required expenses.

20 (d) \$150,150,900 ~~\$148,650,900~~ for protection,  
21 preservation, restoration and conservation of environmental  
22 and natural resources, including: the making of grants to  
23 soil and water conservation districts for the planning and  
24 implementation of conservation practices and for funding  
25 contracts with the Soil Conservation Service for watershed  
26 planning; the making of grants to units of local government  
27 for the capital development and improvement of recreation  
28 areas, including planning and engineering costs, sewer  
29 projects, including planning and engineering costs and water  
30 projects, including planning and engineering costs, and for  
31 the acquisition of open space lands, including the  
32 acquisition of easements and other property interests of less  
33 than fee simple ownership; the acquisition and related costs  
34 and development and management of natural heritage lands,

1 including natural areas and areas providing habitat for  
2 endangered species and nongame wildlife, and buffer area  
3 lands; the acquisition and related costs and development and  
4 management of habitat lands, including forest, wildlife  
5 habitat and wetlands; and the removal and disposition of  
6 hazardous substances, including the cost of project  
7 management, equipment, laboratory analysis, and contractual  
8 services necessary for preventative and corrective actions  
9 related to the preservation, restoration and conservation of  
10 the environment, including deposits not to exceed \$60,000,000  
11 in the aggregate into the Hazardous Waste Fund and the  
12 Brownfields Redevelopment Fund for improvements in accordance  
13 with the provisions of Titles V and XVII of the Environmental  
14 Protection Act.

15 (e) The amount specified in paragraph (a) above shall  
16 include an amount necessary to pay reasonable expenses of  
17 each issuance and sale of the Bonds, as specified in the  
18 related Bond Sale Order (hereinafter defined).

19 (f) Any unexpended proceeds from any sale of Bonds which  
20 are held in the Build Illinois Bond Fund may be used to  
21 redeem, purchase, advance refund, or defease any Bonds  
22 outstanding.

23 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;  
24 91-709, eff. 5-17-00.)

25 Section 99. Effective date. This Act takes effect upon  
26 becoming law.