

1 AN ACT concerning utilities.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Public Utilities Act is amended by
5 changing Section 8-208 as follows:

6 (220 ILCS 5/8-208)

7 Sec. 8-208. (a) The General Assembly finds that the
8 availability of adequate and affordable housing bears a
9 close relationship to efficient and reliable delivery of
10 utility services and that the lack of affordable housing
11 exacerbates difficulties in the delivery of electric
12 services. It is further found that the meeting of electric
13 public utility service obligations imposed under this Act can
14 be attained by allocating certain resources to alleviating
15 housing needs. It is declared to be the public policy of
16 this State that prudent investments in or contributions to
17 projects that foster the availability of adequate, affordable
18 housing furthers the goals and objectives of this Act.

19 (b) Beginning in calendar year 1994 and continuing
20 through calendar year 2014, a public utility providing
21 electric service to more than 1,000,000 customers in this
22 State shall contribute, from retained earnings, each year
23 \$500,000 to the Illinois Affordable Housing Trust Fund
24 created by the Illinois Affordable Housing Act.

25 (Source: P.A. 88-83; 88-653, eff. 1-1-95.)