

1 AN ACT concerning insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 801.1 as follows:

6 (215 ILCS 5/801.1)

7 Sec. 801.1. Legislative purpose. Purpose. The purpose of
8 this Article is to require insurers to make mine subsidence
9 insurance coverage available for residences, living units and
10 commercial buildings located in Illinois; to establish the
11 Illinois Mine Subsidence Insurance Fund; to divide the Fund
12 into separate residential and commercial sub-funds; and to
13 make the Fund the reinsurer for the mine subsidence insurance
14 made available under this Article.

15 (Source: P.A. 88-379.)