## LRB9200725MWpk

1 AN ACT concerning the Department of Commerce and 2 Community Affairs.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

5 Section 5. The Department of Commerce and Community 6 Affairs Law of the Civil Administrative Code of Illinois is 7 amended by changing Sections 605-420 and 605-510 as follows:

8 (20 ILCS 605/605-420) (was 20 ILCS 605/46.75)

9 Sec. 605-420. Federal Workforce, Technology, and Economic
10 Development Fund.

(a) The Department may accept gifts, grants, awards, matching contributions, interest income, appropriations, and cost sharings from individuals, businesses, governments, and other third-party sources, on terms that the Director deems advisable, for any or all of the following purposes:

16 (1) (Blank) to---assist---recipients,---including 17 recipients--under--the--Temporary--Assistance--to---Needy 18 Families--(TANF)-program,-to-obtain-and-retain-employment 19 and-become-economically-self-sufficient;

20 (2) to assist economically disadvantaged and other 21 youth to make a successful transition from school to 22 work; and

(3) to assist other individuals targeted for
services through education, training, and workforce
development programs to obtain employment-related skills
and obtain employment*i*.

27 (4) to identify, develop, commercialize, or promote
 28 technology within the State; and

29(5) to promote economic development within the30State.

31 (b) The Federal Workforce, Technology, and Economic

1 Development Fund is created as a special fund in the State 2 Treasury. On September 1, 2000, or as soon thereafter as may be reasonably practicable, the State Comptroller shall 3 4 transfer from the Federal-Workforce-Development Fund into the 5 Title III Social Security and Employment Fund all moneys that 6 were received for the purposes of Section 403(a)(5) of the 7 federal Social Security Act and remain unobligated on that date. Beginning on the effective date of this amendatory Act 8 9 of the 92nd 91st General Assembly, all moneys received under this Section for the purposes of Section 403(a)(5) of 10 the 11 federal Social Security Act, except moneys that may be necessary to pay liabilities outstanding as of June 30, 2000, 12 shall be deposited into the Title III Social Security and 13 Employment Fund, and all other moneys received under this 14 15 Section shall be deposited into the Federal Workforce\_ 16 Technology, and Economic Development Fund.

17 Moneys received under this Section may be expended for 18 purposes consistent with the conditions under which those 19 moneys are received, subject to appropriations made by the 20 General Assembly for those purposes.

21 (Source: P.A. 91-34, eff. 7-1-99; 91-704, eff. 7-1-00.)

## 22 (20 ILCS 605/605-510) (was 20 ILCS 605/46.19h)

Sec. 605-510. Study of laws affecting small business. To 23 24 study the effect of laws affecting small business to determine whether those laws impede the creation of small 25 businesses or create economic damages for any small business 26 may jeopardize the small business group's 27 group that 28 continuation in the marketplace or its valuable contribution 29 to the economic growth of this State. The study may shall be conducted in cooperation with the department or agency 30 31 administering the law whose effect is the subject of the study. A general study of the laws affecting the creation of 32 33 small businesses in this State may shall be undertaken by the

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Department and the results shall-be reported to the Governor
 and the General Assembly by-January-1,-1996.

An economic impact review may shall be made at least 3 4 every 2 years, and pertinent information shall be gathered from the business segment affected to determine whether the 5 6 laws need amendment to relieve business losses while retaining the substance of the legislation, or whether the 7 original purpose has been accomplished and the laws should be 8 9 repealed. The review shall be reported to the Governor, the General Assembly, and the administrating State agency, as 10 11 well as to the business associations most directly representing the business group involved. 12

The Director may shall appoint a task force to assist the 13 Department in conducting the studies and reviews required 14 15 under this Section. The task force will shall consist of 16 persons representing small business and persons representing the affected State departments and agencies. 17 Members of the 18 task force shall serve without compensation but may be 19 reimbursed for necessary expenses in connection with their duties out of money available to the Department for that 20 21 purpose.

22 (Source: P.A. 91-239, eff. 1-1-00.)

23 Section 10. The State Finance Act is amended by 24 renumbering and changing Section 5.490, added by Public Act 25 91-34, as follows:

26 (30 ILCS 105/5.493)

Sec. <u>5.493.</u> 5-49θ- The Federal Workforce, Technology,
 and Economic Development Fund.

29 (Source: P.A. 91-34, eff. 7-1-99; revised 11-12-99.)

30 (30 ILCS 105/5.203 rep.)
31 Section 15. The State Finance Act is amended by

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HB3203 Enrolled
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                                           LRB9200725MWpk
    repealing Section 5.203.
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        (30 ILCS 130/Act rep.)
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        Section 20. The Exxon Overcharge Fund Act is repealed.
 4
         (305 ILCS 45/Act rep.)
 5
         Section 25. The Work Opportunity and Earnfare Act is
    repealed.
 6
         Section 99. Effective date. This Act takes effect upon
 7
 8
    becoming law.
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