

1 AN ACT concerning development.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Department of Commerce and Community
5 Affairs Law of the Civil Administrative Code of Illinois is
6 amended by changing Section 605-420 as follows:

7 (20 ILCS 605/605-420) (was 20 ILCS 605/46.75)

8 Sec. 605-420. Federal Workforce, Technology, and Economic
9 Development Fund.

10 (a) The Department may accept gifts, grants, awards,
11 matching contributions, interest income, appropriations, and
12 cost sharings from individuals, businesses, governments, and
13 other third-party sources, on terms that the Director deems
14 advisable, for any or all of the following purposes:

15 (1) (Blank) ~~to assist recipients, including~~
16 ~~recipients under the Temporary Assistance to Needy~~
17 ~~Families (TANF) program, to obtain and retain employment~~
18 ~~and become economically self-sufficient;~~

19 (2) to assist economically disadvantaged and other
20 youth to make a successful transition from school to
21 work; and

22 (3) to assist other individuals targeted for
23 services through education, training, and workforce
24 development programs to obtain employment-related skills
25 and obtain employment;

26 (4) to identify, develop, commercialize, or promote
27 technology within the State; and

28 (5) to promote economic development within the
29 State.

30 (b) The Federal Workforce, Technology, and Economic
31 Development Fund is created as a special fund in the State

1 Treasury. On September 1, 2000, or as soon thereafter as may
 2 be reasonably practicable, the State Comptroller shall
 3 transfer from the ~~Federal-Workforce-Development~~ Fund into the
 4 Title III Social Security and Employment Fund all moneys that
 5 were received for the purposes of Section 403(a)(5) of the
 6 federal Social Security Act and remain unobligated on that
 7 date. Beginning on the effective date of this amendatory Act
 8 of the 92nd ~~91st~~ General Assembly, all moneys received under
 9 this Section for the purposes of Section 403(a)(5) of the
 10 federal Social Security Act, except moneys that may be
 11 necessary to pay liabilities outstanding as of June 30, 2000,
 12 shall be deposited into the Title III Social Security and
 13 Employment Fund, and all other moneys received under this
 14 Section shall be deposited into the ~~Federal Workforce,~~
 15 Technology, and Economic Development Fund.

16 Moneys received under this Section may be expended for
 17 purposes consistent with the conditions under which those
 18 moneys are received, subject to appropriations made by the
 19 General Assembly for those purposes.

20 (Source: P.A. 91-34, eff. 7-1-99; 91-704, eff. 7-1-00.)

21 Section 10. The State Finance Act is amended by
 22 renumbering and changing Section 5.490, added by Public Act
 23 91-34, as follows:

24 (30 ILCS 105/5.493)

25 Sec. 5.493. ~~5-490.~~ The ~~Federal Workforce,~~ Technology,
 26 and Economic Development Fund.

27 (Source: P.A. 91-34, eff. 7-1-99; revised 11-12-99.)

28 Section 99. Effective date. This Act takes effect upon
 29 becoming law.